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दुरध्वनी (ईपीएबीएक्स) २६०९००० (अभ्यास मंडळे विभाग- २६०९०९४)
फॅक्स : ००९१-०२३१-२६९१५३३ व २६९२३३३. e-mail: bos@unishivaji.ac.in

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Ref./SU/BOS/Com & Mgmt./

No 00483

Date : 15/02/2021

To,

15 FEB 2021

The Principal

All Affiliated (Commerce & Management) College/Institutions,
Shivaji University, Kolhapur

**Subject : Regarding syllabi of B. Com. Part-III (CBCS) (Sem. V & VI)
Public Finance Paper I to IV degree programme under the
Faculty of Commerce & Management.**

Sir/Madam,

With reference to the subject mentioned above, I am directed to inform you that the University authorities have accepted and granted approval to the revised syllabi and equivalence of **B. Com. Part-III (CBCS) (Sem.V&VI) DSE-E1 to E4 : Public Finance Paper I to IV** under the Faculty of Commerce & Management.

This syllabi shall be implemented from the academic year 2020-2021 onwards. A soft copy containing the syllabus is attached herewith and it is also available on university website www.unishivaji.ac.in (Online Syllabus).

The question papers on the pre-revised syllabi of above mentioned course will be set for the two examinations. These chances are available for repeater students, if any.

For Students of Distance Education this syllabi shall be implemented from the academic year 2021-2022 (i.e. from June, 2021) onwards

You are therefore, requested to bring this to the notice of all Students and Teachers concerned.

Thanking you,

Yours faithfully,


Dy. Registrar

Encl : As above

Copy to,

1. I/c Dean, Faculty of Commerce & Management
 2. Chairman, BOS under Faculty of Commerce & Management
 3. Director, BOEE
 4. Appointment Section
 5. P. G. Admission Section
 6. B. Com. Section
 7. Affiliation Section (U.G./P.G.)
 8. Computer Center/I.T.
 9. Eligibility Section
 10. Distance Education
 11. P.G. Seminar Section
- } for information
- } for information and necessary action.

B.Com. Part – III (CBCS) Semester V/VI

Subject: PUBLIC ECONOMICS :(Optional Paper-I) DSE-E1 : Theory of Public Economics (Semester-V) Paper – I

Objectives:

1. To understand the nature and scope of Public Economics.
2. To study the sources of Public Revenue and Items of Public Expenditure.

Unit 1: Introduction to Public Economics:

- 1.1 Meaning, Nature, Scope and Importance of Public Finance
- 1.2 Public Finance versus Private Finance
- 1.3 Role of Public Finance in Economic Development
- 1.4 Principle of Maximum Social Advantage

Unit 2: Public Revenue:

- 2.1 Meaning and classification of Public Revenue
- 2.2 Meaning and Types of Taxes
- 2.3 Characteristics of a Good Tax System
- 2.4 Canons of Taxation

Unit 3: Public Expenditure:

- 3.1 Meaning, Objectives
- 3.2 Classification, Canons of Public Expenditure
- 3.3 Effects of Public expenditure
- 3.4 Reasons for the growth of Public expenditure.

Unit 4: Public Debt

- 4.1 Meaning, Types, Sources, Importance
- 4.2 Effects of Public Debt
- 4.3 Burden of Public Debt
- 4.4 Principles of public Debt Management

Reading List:

1. Musgrave R.A. and Musgrave P.A. – Public Finance in Theory and Practice
2. Buchanan J.M. – The Public Finance
3. Hugh Dalton – Principles of Public Finance
4. Hansen A.H. – Fiscal Policy and Full Employment
5. Ursula Hicks – Public Finance
6. Bhargava R.N. Theory and Working of Union Finance in India
7. Bhatiya, H. L. (1996), "Public Finance", Vikas Publication House Pvt. Ltd., New Delhi,.
8. Mathur and Saxena – Public Finance
9. Tyagi B.P. – Public Finance
10. Chaudhary, R. K. (1999), "Public Finance and Fiscal Policy", Kalyani Publisher, New Delhi,
11. Vaish, M. C. and Agarwal, H. S. (1990), "Public Finance", Wiley Eastern Limited, New Delhi,

12. S.K. Singh.- Public Finance in Theory and Practice
 - 13 Misra & Puri , Indian Economy
 - 14 Datt & Sundaram , Indian Economy
 - 15 Lekhi, R.K. , Public Finance
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B.Com. Part - III

Subject: PUBLIC ECONOMICS :(Optional Paper-II) DSE-E2 :Indian Public Finance (Semester-V) Paper – II

Objectives:

1. To understand nature and scope of Federal Finance in India.
2. To know the facts about Public Revenue.
3. To study the Tax Reforms in India

Unit 1: Federal Finance in India:

- 1.1 Financial Relation between Union and States in India.
- 1.2 Financial Resources transferred from Centre to States
- 1.3 Meaning and Functions of Finance Commission
- 1.4 Recommendations of 14th Finance Commission

Unit 2: Public Budget Procedures

- 2.1 Preparation of the Public budget
- 2.2 Classification of the budget; Revenue, capital
- 2.3 Deficit Measures; Revenue, Budgetary, Primary and Fiscal
- 2.4 Consequences of Deficit Financing in India

Unit 3: Public Revenue:

- 3.1 Growth and Composition of Total Revenue of Union Government since 2011
- 3.2 Growth and Composition of Revenue Receipts of Union Govt. since 2011
- 3.3 Growth and Composition of Capital Receipts of Union Govt. since 2011
- 3.4 Measures to check Tax evasion in India

Unit 4: Tax Reforms since 1991

- 4.1 Indian Tax Structure: Tax and Non-Tax Revenue of Center and State
- 4.2 Recommendations of Chelliah Committee
- 4.3 Recommendations of Kelkar Task Force Committee
- 4.4 Goods and Service Tax: Types and Trends

Reading List:

1. Musgrave R.A. and Musgrave P.A. – Public Finance in Theory and Practice
2. Buchanan J.M. – The Public Finance
3. Hugh Dalton – Principles of Public Finance
4. Hansen A.H. – Fiscal Policy and Full Employment
5. Ursula Hicks – Public Finance

6. Bhargava R.N. Theory and Working of Union Finance in India
 7. Bhatiya, H. L. (1996), "Public Finance", Vikas Publication House Pvt. Ltd., New Delhi,.
 8. Mathur and Saxena – Public Finance
 9. Tyagi B.P. – Public Finance
 10. Chaudhary, R. K. (1999), "Public Finance and Fiscal Policy", Kalyani Publisher, New Delhi,
 11. Vaish, M. C. and Agarwal, H. S. (1990), "Public Finance", Wiley Eastern Limited, New Delhi,
 12. S.K. Singh.- Public Finance in Theory and Practice
 - 13 Misra & Puri , Indian Economy
 - 14 Datt & Sundaram , Indian Economy
 - 15 Lekhi, R.K. , Public Finance
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B.Com. Part- III

Subject: PUBLIC ECONOMICS (Optional Paper-I)

DSE-E3 :Theory of Public Economics (Semester-VI) Paper – III

Objectives:

1. To understand nature and scope of Federal Finance
2. To examine the theoretical aspects Local Finances.
3. To study fiscal instruments such as Public Budget and Fiscal Policy.

Unit 1: Federal Finance:

- 1.1 Meaning and Principles of Federal Finance
- 1.2 Problems of Imbalances of Financial Resources
- 1.3 Problems of Federal Finance
- 1.4 Mechanism for rectification of Fiscal imbalances

Unit 2: Public Revenue:

- 2.1 Sources of Public Revenue
- 2.2 Direct and Indirect Taxes: Merits and Demerits
- 2.3 Impact, Shifting, and Incidence of Taxation
- 2.4 Tax evasion and avoidance

Unit 3: Public Budget:

- 3.1 Meaning and Objectives
- 3.2 Classification of Budgets
- 3.3 Principles of Budgeting
- 3.4 Zero –Base Budget

Unit 4 : Fiscal Policy :

- 4.1 Meaning and Objectives
- 4.2 Sound Finance and Functional Finance
- 4.3 Deficit Financing: Meaning, Significance and Limitations
- 4.4 Fiscal Policy in Developing Economies'

Reading List:

1. Musgrave R.A. and Musgrave P.A. – Public Finance in Theory and Practice
 2. Buchanan J.M. – The Public Finance
 3. Hugh Dalton – Principles of Public Finance
 4. Hansen A.H. – Fiscal Policy and Full Employment
 5. Ursula Hicks – Public Finance
 6. Bhargava R.N. Theory and Working of Union Finance in India
 7. Bhatiya, H. L. (1996), "Public Finance", Vikas Publication House Pvt. Ltd., New Delhi,.
 8. Mathur and Saxena – Public Finance
 9. Tyagi B.P. – Public Finance
 10. Chaudhary, R. K. (1999), "Public Finance and Fiscal Policy", Kalyani Publisher, New Delhi,
 11. Vaish, M. C. and Agarwal, H. S. (1990), "Public Finance", Wiley Eastern Limited, New Delhi,
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 - 13 Misra & Puri , Indian Economy
 - 14 Datt & Sundaram , Indian Economy
 - 15 Lekhi, R.K. , Public Finance
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B.Com. Part - III**Subject: PUBLIC ECONOMICS (Optional Paper-II)****DSE-E4 :Indian Public Economics (Semester-VI) Paper – IV****Objectives:**

1. To study Fiscal operations of Government of India.
2. To examine the trends in India's Public Revenue and Public Expenditure.

Unit 1: Public Expenditure:

- 1.1 Trends in expenditure of Union Government since 1991
- 1.2 Trends in expenditure of State governments
- 1.3 Developmental and Non-Developmental Expenditure
- 1.4 Impact of Public Expenditure on Indian Economy.

Unit 2: Public Debt

- 2.1 Sources of Debt for Union and State Governments
- 2.2 Growth and Composition of Union Government Debt since 2011
- 2.3 Growth and Composition of Union Government Debt since 2011
- 2.4 Growth and Composition of Union Governments External Debt since 2011

Unit 3: Local Finance:

- 3.1 Structure of Local Governments in India
- 3.2 Functions and Revenue Sources of Rural Local Governments
- 3.3 Functions and Revenue Sources of Urban Local Governments
- 3.4 Financial Power of Local Governments in recent years

Unit 4: Fiscal Policy:

- 4.1 Objectives
- 4.2 Deficit Trends of Union Government after 2011
- 4.3 Deficit Trends of State Governments in India after 2011
- 4.4 Role of Deficit Financing in India

Reading List:

1. Musgrave R.A. and Musgrave P.A. – Public Finance in Theory and Practice
2. Buchanan J.M. – The Public Finance
3. Hugh Dalton – Principles of Public Finance
4. Hansen A.H. – Fiscal Policy and Full Employment
5. Ursula Hicks – Public Finance
6. Bhargava R.N. Theory and Working of Union Finance in India
7. Bhatiya, H. L. (1996), "Public Finance", Vikas Publication House Pvt. Ltd., New Delhi,.
8. Mathur and Saxena – Public Finance
9. Tyagi B.P. – Public Finance
10. Chaudhary, R. K. (1999), "Public Finance and Fiscal Policy", Kalyani Publisher, New Delhi,
11. Vaish, M. C. and Agarwal, H. S. (1990), "Public Finance", Wiley Eastern Limited, New Delhi,
12. S.K. Singh.- Public Finance in Theory and Practice
- 13 Misra & Puri , Indian Economy
- 14 Datt & Sundaram , Indian Economy
- 15 Lekhi, R.K. , Public Finance

B. Com. III - Public Finance
(Optional Paper-I & II) Semester - V & VI (Paper II & IV)

Nature of Question Paper Instructions –

- i) Write any five questions from the following.
 - ii) Figures to right indicate marks. Total : 40 Marks
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Question 1. Answer the following questions in short. (Any Two) 8 Marks

- a)
- b)
- c)

Question 2. Long Answer Question (8 Marks)

Question 3. Long Answers Question (8 Marks)

Question 4. Long Answers Question (8 Marks)

Question 5. Long Answers Question (8 Marks)

Question 6. Long Answers Question 8 Marks

Question 7. Write Short Notes (Any Two) 8 Marks

- a)
- b)
- c)