

**Draft Syllabus**  
**Shivaji University, Kolhapur**  
**B.Com (CBCS) Part-III (Semester-V)**  
**Advanced Costing Paper - I**  
**Discipline Specific Course**  
**(Introduced from June-2020)**

**4 Credits**

**Course Outcomes:**

- 1) To understand the basic concepts of cost accounting.
- 2) To classify the cost and apply the same for cost determination.
- 3) To understand the cost accounting procedure in respect of materials.
- 4) To know the application of cost accounting in determination of labour cost.

**Syllabus Content**

<b>Unit- I</b>	<b>Basics of Cost Accounting:</b> Meaning:- Concepts of Cost, Costing, Cost Accounting, Cost Accountancy; Nature, Scope, objectives and importance of Cost Accounting; Difference between Cost Accounting, Financial Accounting and Management Accounting.	10 Lectures
<b>Unit- II</b>	<b>Elements of Cost:</b> Elements of Cost- Concepts of Material Cost, Labour Cost and Overheads; Classification of Cost, Cost Centre and Cost Unit, Cost Sheet, Tender and Quotation, Preparation of Cost Sheet.	15 Lectures
<b>Unit- III</b>	<b>Material Cost:</b> Storage of Material, Objectives of Store Keeping, Fixation of Stock Levels and Economic Order Quantity; Pricing of Issue of Material – FIFO, LIFO, Simple Average Method, Weighted Average Method.	15 Lectures
<b>Unit- IV</b>	<b>Labour Cost:</b> Labour Cost- Meaning and Importance, Time Keeping and Time Booking, Methods of Remuneration and incentives, Sound Wage policy (Characteristics and Factors considered for wage determination ), Time Rate System, Piece Rate system, Taylor's Differential Piece Rate and Merrick's Differential / Multiple Piece Rate system, Halsey Plan and Rowan Plan.	20 Lectures

**Reference Books:**

- 1) Practical Problems in Cost Accounting- S. P.Jain and K. L Narang, Kalyani publishes New Delhi
- 2) Cost Accounting Methods and Problems – B. K. Bhar, Academic publishers Kolkatta
- 3) Cost Accounting- S. P.Jain and K. L Narang, Kalyani publishes New Delhi
- 4) Principles and Practices of Costing - Lal and Nigam, Himalaya publishing house.
- 5) Cost Accounting - Lal and Nigam, Himalaya publishing house
- 6) Cost Management : Ravi M Kishore, Taxmann Publications

**Nature of Question Paper**  
**B.Com (CBCS) Part-III (Semester-V)**  
**Advanced Costing Paper-I**  
**Discipline Specific Course**  
**(Introduced from June-2020)**

Instructions:	i)	All the questions are compulsory.	Total : 40 Marks
	ii)	Figures to the right indicate full marks.	
	iii)	Use of calculator is allowed.	
Question 1	Practical Problems A) 8 Marks } B) 8 Marks }		16 Marks
Question 2	Attempt Any Two Practical Problems (out of three)		16 Marks
Question 3	Write short notes (Attempt any two out of four)		08 Marks

**Draft Syllabus**  
**Shivaji University, Kolhapur**  
**B.Com (CBCS) Part-III (Semester-V)**  
**Advanced Costing Paper - II**  
**Discipline Specific Course**  
**(Introduced from June-2020)**

**4 Credits**

**Course Outcome:**

- 1) To identify the meaning of overheads and its classification
- 2) To understand different methods of absorption of overheads.
- 3) To find out the reasons for difference between profit as per cost and financial accounts.
- 4) To understand meaning of activity based costing and its practical application.

**Syllabus Content**

<b>Unit- I</b>	<b>Overheads:</b> Meaning, Classification of Overheads, Concepts of Allocation, Absorption, Apportionment and Reapportionment of overheads.	15 Lectures
<b>Unit- II</b>	<b>Absorption of Overheads:</b> Meaning, Methods of Absorption: - Production Unit Method, Percentage on Direct Material Cost, Percentage on Direct Wages, Percentage of Prime Cost, Direct Labour Hour Method, Machine Hour Rate, Apportionment and Reapportionment of Overheads.	15 Lectures
<b>Unit- III</b>	<b>Reconciliation of Cost And Financial Accounts:</b> Need for Reconciliation of Cost and Financial Accounts. Preparation of Statement of Reconciliation of Cost and Financial Accounts.	15 Lectures
<b>Unit- IV</b>	<b>Activity Based Costing:</b> Meaning, Objectives, Advantages and Limitations of Activity Based Costing, Cost Drivers, Preparation of Statement of Cost as per Activity Based Costing.	15 Lectures

**Reference Books:**

- 1) Practical Problems in Cost Accounting- S. P.Jain and K. L Narang, Kalyani publishes New Delhi
- 2) Cost Accounting Methods and Problems – B. K. Bhar, Academic publishers Kolkatta
- 3) Cost Accounting- S. P.Jain and K. L Narang, Kalyani publishes New Delhi
- 4) Principles and Practices of Costing - Lal and Nigam, Himalaya publishing house.
- 5) Cost Accounting - Lal and Nigam, Himalaya publishing house
- 6) Cost Management : Ravi M Kishore, Taxmann Publications

**Nature of Question Paper**

B.Com (CBCS) Part-III (Semester-V)  
 Advanced Costing Paper-II  
 Discipline Specific Course  
 (Introduced from June-2020)

Instructions:	i)	All the questions are compulsory.	Total : 40 Marks
	ii)	Figures to the right indicate full marks.	
	iii)	Use of calculator is allowed.	
Question 1	Practical Problems C) 8 Marks } D) 8 Marks }		16 Marks
Question 2	Attempt Any Two Practical Problems (out of three)		16 Marks
Question 3	Write short notes (Attempt any two out of four)		08 Marks

**Draft Syllabus**

**Shivaji University, Kolhapur**  
**B.Com (CBCS) Part-III (Semester-VI)**  
**Advanced Costing Paper - III**  
**(Methods of Cost Accounting)**  
 Discipline Specific Course  
 (Introduced from June-2020)

**4 Credits****Course Outcome:**

- 1) To understand the concepts of job and unit costing.
- 2) To know the applications of process costing and joint product and by product accounting
- 3) To understand procedure of contract costing and its practical implementation
- 4) To identify meaning of service costing and its application.

**Syllabus Content**

<b>Unit- I</b>	<b>Job Costing and Unit Costing:</b> Meaning, Features, Practical Applications of Job Costing and Unit Costing, Preparation of Job Cost Sheet.	15 Lectures
<b>Unit- II</b>	<b>Process Costing:</b> Process Costing: Meaning and its Applications, Concept of Equivalent Production, Preparation of Process Accounts, Concepts of Joint Products and By Products. (Note : Problems on Process Costing excluding Equivalent Production).	15 Lectures

**Unit- III Contract Costing:** 15 Lectures  
 Contract Costing: Meaning, Features, Accounting Procedure, Retention money, Escalation Clause, Work in Progress, Cost Plus Contract. Preparation of Contract Account.

**Unit- IV Operation/ Service Costing:** 15 Lectures  
 Service Costing : Meaning and Definition, Application of Service Costing, Determination of Service Cost in Transport Industry

**Reference Books:**

- 1) Practical Problems in Cost Accounting- S. P.Jain and K. L Narang, Kalyani publishes New Delhi
- 2) Cost Accounting Methods and Problems – B. K. Bhar, Academic publishers Kolkatta
- 3) Cost Accounting- S. P.Jain and K. L Narang, Kalyani publishes New Delhi
- 4) Principles and Practices of Costing - Lal and Nigam, Himalaya publishing house.
- 5) Cost Accounting - Lal and Nigam, Himalaya publishing house
- 6) Cost Management : Ravi M Kishore, Taxmann Publications

**Nature of Question Paper**

B.Com (CBCS) Part-III (Semester-VI)  
 Advanced Costing Paper-III  
 (Methods of Cost Accounting)  
 Discipline Specific Course  
 (Introduced from June-2020)

Instructions:	i)	All the questions are compulsory.	Total : 40 Marks
	ii)	Figures to the right indicate full marks.	
	iii)	Use of calculator is allowed.	
Question 1	Practical Problems E) 8 Marks } F) 8 Marks }		16 Marks
Question 2	Attempt Any Two Practical Problems (out of three)		16 Marks
Question 3	Write short notes (Attempt any two out of four)		08 Marks

**Draft Syllabus**

**Shivaji University, Kolhapur**  
**B.Com (CBCS) Part-III (Semester-VI)**  
**Advanced Costing Paper - IV**  
**(Costing Techniques)**  
**Discipline Specific Course**  
**(Introduced from June-2020)**

**4 Credits**

**Course Outcome:**

- 1) To know the applications of marginal costing in decision making.
- 2) To understand the concept of standard costing and analysis of variances.
- 3) To know the concept and types of budgets and concept of budgetary control.
- 4) To understand prospects of cost accounting standards.

## Syllabus Content

<b>Unit- I</b>	<b>Marginal Costing:</b> Meaning and Importance of Marginal Costing, CVP Analysis, Profit – Volume Ratio, Break Even Point, Margin of Safety, Interpretation of BEP Analysis.	15 Lectures
<b>Unit- II</b>	<b>Standard Costing:</b> Standard Costing : Meaning, Objectives, Features; Types of Standards, Variance Analysis – Material Cost Variance, Labour Cost Variance and Overhead Variance and Interpretation of Variance Analysis.	15 Lectures
<b>Unit- III</b>	<b>Budget and Budgetary Control:</b> Meaning, Objectives, Types of Budgets; Preparation of Cash Budget, Fixed and Flexible Budget; Budgetary Control System- Features and Components.	20 Lectures
<b>Unit- IV</b>	<b>Cost Audit and Cost Accounting Standards:</b> Cost Audit : Meaning, Legal Requirement, Objectives; Setting Process, List and Applicability of Cost Accounting Standards	10 Lectures

### Reference Books:

- 7) Practical Problems in Cost Accounting- S. P.Jain and K. L Narang, Kalyani publishes New Delhi
- 8) Cost Accounting Methods and Problems – B. K. Bhar, Academic publishers Kolkatta
- 9) Cost Accounting- S. P.Jain and K. L Narang, Kalyani publishes New Delhi
- 10) Principles and Practices of Costing - Lal and Nigam, Himalaya publishing house.
- 11) Cost Accounting - Lal and Nigam, Himalaya publishing house
- 12) Cost Management : Ravi M Kishore, Taxmann Publications

### Nature of Question Paper

B.Com (CBCS) Part-III (Semester-VI)  
Advanced Costing Paper-VI  
(Costing Techniques)  
Discipline Specific Course  
(Introduced from June-2020)

Instructions:	i) All the questions are compulsory.	Total : 40 Marks
	ii) Figures to the right indicate full marks.	
	iii) Use of calculator is allowed.	
Question 1	Practical Problems G) 8 Marks } H) 8 Marks }	16 Marks
Question 2	Attempt Any Two Practical Problems (out of three)	16 Marks
Question 3	Write short notes (Attempt any two out of four)	08 Marks

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