

B.Com. (Part – III) (Vocational) Examination, March, 2020 (held in Oct,2020)

S e m e s t e r VI Tax Procedure & Practice

Customs - Paper- XII Code 70300

QUESTION BANK - MCQ

<u>Q. No.</u>	<u>Question Text</u>	<u>Option A</u>	<u>Option B</u>	<u>Option C</u>	<u>Option D</u>
1	What is validity of EPCG License ?	24 Months	12 Months	15 Months	18 Months
2	What should be a stay period of a passenger in abroad for getting exemption of jewellery?	6 Months	9 Months	2 years	1 Year
3	Under which license a manufacturer can import inputs on non payment of duty?	Advance license	DFRC License	EPCG license	None of these
4	Which of following Government Undertaking imports goods under Canalised Import ?	STC	DGFT	Customs Dept.	ITC (HS)
5	Which is the costlier mode of import ?	Sea Mode	Land Mode	Post Mode	Air mode
6	In which book free, restricted or prohibited import of goods is mentioned ?	ITC (HS) Book	Book	Customs Book	None of these
7	Under Restricted import, in which license, "Actual user" condition is to be fulfilled?	DFRC license	EPCG license	Advance license	IEC License
8	Which of following goods can be prohibited goods under Customs?	Weapons	Machines	Clothes	Watches
9	What is the weight limit of each package when imported it through courier mode?	50 Kgs	100 Kgs	70 Kgs	20 Kgs
10	Who submits 'Import Manifest' to Customs officer?	Importer	Exporter	Ship-in-charge	Insurance Company
11	For clearance of imported goods for home consumption, which coloured Bill of Entry is used?	Green	Yellow	Blue	White
12	Who signs Bill of Entry after verifications of goods & calculating the duty to be paid?	Commissioner	Appraiser	Importer	Ship-in-charge
13	Of which amount, the warehouse bond is made for warehousing imported goods?	Equal to duty	Twice the duty	Of the value of goods	None of these
14	What is the meaning of duty drawback?	Refund of Income tax	Refund of extra paid duty	Refund of Export duty	Refund of custom duty

15 How many laptops a passenger can bring free of duty, from his baggage if he is more than 18 years old?

3 Laptops

2 Laptops

1 Laptop

5 Laptops