

शिवाजी विद्यापीठ, कोल्हापूर
दूरशिक्षण व ऑनलाईन शिक्षण केंद्र
एम. कॉम. भाग १ सत्र १ (रिपीटर) स्वाध्याय प्रश्न
ऑक्टोबर/नोव्हेंबर २०२५

आपण दूरशिक्षण व ऑनलाईन केंद्रामध्ये प्रवेश घेतल्याबद्दल आपले स्वागत!

शैक्षणिक वर्ष २०२३ – २४ मध्ये राष्ट्रीय शैक्षणिक धोरण २०२० नुसार एम. कॉम. भाग १ चा अभ्यासक्रम सुधारित करण्यात आला आहे. एम. कॉम. भाग १ सत्र १ साठी प्रत्येक विषयासाठी ८० लेखी परीक्षा + २० स्वाध्याय गुण अशी परीक्षापद्धती लागू आहे. त्यानुसार शैक्षणिक वर्ष २०२५— २६ मध्ये एम. कॉम. भाग १ सत्र १ (रिपीटर) विद्यार्थ्यांकरिता स्वाध्याय प्रश्न सोबत देत आहोत. सदरचे स्वाध्याय प्रश्न खाली दिलेल्या नियमावलीप्रमाणे पूर्ण करून आपल्या अभ्यासकेंद्राकडे जमा करणे आवश्यक आहे. दूरशिक्षण व ऑनलाईन शिक्षण केंद्राच्या मुख्य कार्यालयामध्ये स्वाध्याय स्विकारले जाणार नाहीत.

नियम :

१. सत्र १ परीक्षेमध्ये प्रत्येक विषयाची लेखी परीक्षा ८० गुण व स्वाध्याय २० गुण अशी एकूण १०० गुणांची आहे.
२. सत्र १ साठी प्रवेशित विद्यार्थ्यांनी तुम्ही निवडलेल्या प्रत्येक पेपरसाठी एक असे एकूण सहा स्वाध्याय पूर्ण करावयाचे आहेत. स्वाध्याय लिहिण्याकरिता आखीव कागद/ A4 size paper वापरावा.
३. स्वाध्याय उत्तरपत्रिकेच्या मुख्यपृष्ठावर आपण प्रवेश घेतलेल्या अभ्यासक्रमाचे नाव, वर्ष, तुमचा परीक्षेचा बैठक क्रमांक, नोंदणीप्रमाणे नाव, पत्ता (कायमस्वरूपी), विषय, PRN व मोबाईल नंबर (कायमस्वरूपी) लिहिणे आवश्यक आहे. (मुख्यपृष्ठ/ Cover Page यासोबत दिलेले आहे ते Download करून वापरावे.)
४. लिहून पूर्ण केलेले सर्व चार पेपर्सच्या स्वाध्यायावर आपला परीक्षा बैठक क्रमांक (Exam seat No.) लिहूनच प्रवेशासाठी निवडलेल्या अभ्यासकेंद्रावर स्वतः पोच करावे किंवा पोस्टाद्वारे/कुरिअरद्वारे पाठवावेत. (बैठक क्रमांक/हॉलतिकिट विद्यापीठाच्या http://www.unishivaji.ac.in/online_portal/ या संकेतस्थळावर उपलब्ध होतील.) स्वाध्याय जमा करताना हॉलतिकिटची झेरोक्स प्रत जोडावी.
५. एकदा स्वाध्याय जमा केल्यानंतर व त्यांचे मूल्यांकन झाल्यानंतर तेच स्वाध्याय परत जमा करता येणार नाहीत. स्वाध्याय गुणांचे पुनःमूल्यांकन व फेरतपासणी केली जाणार नाहीत.
६. जे विद्यार्थी अंतर्गत मूल्यांकन दिलेल्या वेळेत जमा करतील त्यांना स्वाध्यायाचे गुण दिले जातील. जे विद्यार्थी स्वाध्याय जमा करणार नाहीत अशा विद्यार्थ्यांना स्वाध्यायाचे गुण दिले जाणार नाहीत व ते सदरच्या २० गुणांना (Marks) मुक्तील. याबाबत दूरशिक्षण व ऑनलाईन शिक्षण केंद्र जबाबदार राहणार नाही.

७. विद्यार्थ्यांनी जर स्वाध्याय जमा केले असतील व तो त्या संबंधित विषयाच्या स्वाध्यायामध्ये अनुत्तीर्ण झाला असेल तर त्याला फ्रेश स्वाध्याय जमा करावे लागतील.
८. नवीन शैक्षणिक धोरणान्वये एम.कॉम. भाग — १ चा अभ्यासक्रम शैक्षणिक वर्ष २०२३-२०२४ पासून सुधारित करण्यात आलेला आहे. त्यामुळे स्वयं अध्ययन साहित्याचे अध्ययन करताना विद्यार्थ्यांनी आपल्या विषयाच्या सुधारित अभ्यासक्रमाप्रमाणे स्वयंअध्ययन साहित्याचे अध्ययन करावे. सदरचा अभ्यासक्रम <https://www.unishivaji.ac.in/bos/commercelist.asp> या विद्यापीठ संकेतस्थळावर उपलब्ध आहे.

विशेष सुचना

- अ. दूरशिक्षण व ऑनलाईन शिक्षण केंद्राच्या सर्व मान्यताप्राप्त अभ्यासकेंद्रावर संपर्क सत्रांचे आयोजन केले जाते. तरी विद्यार्थ्यांनी वेळोवेळी अभ्यास केंद्र समन्वयक यांच्याशी संपर्क साधून संपर्कसत्र, परीक्षा, वेळापत्रक, हॉल तिकीट, निकाल इ. बाबत माहिती घ्यावी. तसेच वेळोवेळी संकेतस्थळाला भेट देवून अद्यावत माहिती जाणून घ्यावी.
- ब. आपण निवडलेल्या विषयाप्रमाणे स्वयं अध्ययन साहित्य घेणे, अभ्यासक्रम (Syllabus) प्राप्त करून घेणे व त्याप्रमाणे अध्ययन करणेची जबाबदारी विद्यार्थ्यांची आहे.
- क. आपल्या रजिस्ट्रेशन फॉर्मवर असलेल्या अभ्यास केंद्रामध्येच स्वाध्याय जमा करावयाचे आहेत जर दुसऱ्या अभ्यास केंद्रावर स्वाध्याय जमा केले तर स्वाध्यायाचे गुण आपल्या गुणपत्रिकेवर येणार नाहीत व त्यासाठी दूरशिक्षण व ऑनलाईन शिक्षण केंद्र जबाबदार राहणार नाही याची विद्यार्थ्यांनी नोंद घ्यावी.

M.Com. Part I (Sem. I) Oct./Nov. 2025
Distance Mode

Exam Seat No. :- _____

Assignment for the Subject of _____

Paper Number :- _____ Subject Code :- _____

Name of the Candidate :- _____

Name of the Study Centre :- _____

Address :- _____

Pin Code :- _____ Mobile No :- _____

PRN Number :- _____

Course :- **M.Com. Part I (Sem. I) Distance Mode.**

Date of Submission of Assignments :- _____

Signature of Student :- _____

Marks obtained out of 20 :- _____

Signature of Evaluator of Assignment :- _____

Shivaji University, Kolhapur
Centre for Distance and Online Education

M.Com. Part I (Semester - I) 2025-26
(Oct./Nov., 2025)

Assignment Questions

Repeater Students

- Note:** 1. All questions carry equal marks.
2. Attempt Any Two for all Papers.
3. Each question having 10 marks.

Sub.: Advanced Accountancy Paper- I (MMAI)

Q. 1 On 31st March, 2021 the Balance Sheet of R Ltd. and M Ltd. stood as follows:

Liabilities	R Ltd. (Rs.)	M Ltd. (Rs.)	Assets	R Ltd. (Rs.)	M Ltd. (Rs.)
Share Capital			Fixed Assets	4,00,000	2,00,000
(Shares of Rs. 10 each)	5,00,000	3,00,000	Investments (In 75% shares of M Ltd.)	4,00,000	-
Reserves	2,00,000	1,00,000	Stock	1,00,000	3,00,000
Profit and Loss A/c	2,00,000	1,50,000	Other current assets	1,00,000	2,00,000
Creditors	1,00,000	1,50,000			
	10,00,000	7,00,000		10,00,000	7,00,000

The shares of M Ltd. were acquired on 1st July, 2020. M Ltd. earned a profit of Rs. 50,000 during the year. In January, 2021 the M Ltd. sold to R Ltd. goods costing Rs. 30,000 for Rs. 40,000. On 31st March, 2021 half of these goods were lying as unsold in the godown of R Ltd. Prepare a Consolidated Balance Sheet as on 31st March, 2021.

Q. 2 From the following balances as on 31st March, 2023 operatory in the books of Maharashtra Life Insurance Co.

Particular	Rs. in 000	Particular	Rs. in 000
Share Capital		Annuities paid	16,350
(Shares of Rs. 100 each)	4,00,000	(In India Rs. 12,500)	
Life Assurance Fund	6,80,000	Sundry creditors	360

On 1.4.2022		Premiums-first year	40,000
General Reserve	45,000	Renewal	1,02,000
Advances to ceding Co.	9,400	Reinsurance accepted	10,000
Due from Reinsures	7,700	Reinsurance ceded	14,000
Due to Reinsurers	9,500	Interim Bonus to Policyholder	4,500
Agents balances	3,600	Interest & Rents received (Gross)	43,200
Montages in India	2,86,500	Loans on companies Policies	42,000
Claims :		Leasehold buildings	12,660
By death (In India Rs. 31,000)	44,000	Shares of companies (Indian)	3,80,000
		Cash with current A/C	12,100
By maturity (In India Rs. 30,000)	40,000	Cash in hand	1,400
General Reserve	45,000	Outstanding premiums	13,200
Deposit with RBI	42,000	State Govt. Securities	1,45,000
Indian Govt. Securities	2,18,000	Bank loan	4,350
Foreign Govt. Securities	15,000	Salaries	6,000
Commission		Auditors fees	1,000
Direct – first year	8,000	Rent paid	800
Renewal	500	Legal Charges	760
Commission on Reinsurance Accepted	2,400	Travelling Expenses	100
		Other Expenses of Management	440
Commission on Reinsurance ceded	800	Furniture & Fixture	7,800

Show Revenue A/c & Balance Sheet of General Insurance Company as per prescribed format.

Q. 3 Write Short Notes (Any Two)

- Distinguish between GAAPs and IFRSs.
- Explain the Fire Insurance, Marine Insurance and Miscellaneous Insurance.
- Explain Objectives of Accounting Standards

**Sub.: Advanced Accountancy Paper- II
(Management Accounting) (MMA-II)**

Q. 1 The details of Sai Company are as under:

Particulars	Rs.	Rs.
Sales (40% cash sales)		15,00,000
Less: Cost of sales		7,50,000
Gross Profit:		
Less: Office Exp. (including int. on debentures)	1,25,000	
Selling Exp.	1,25,000	2,50,000
Profit before Taxes:		5,00,000
Less: Taxes		2,50,000
Net Profit:		2,50,000

Balance Sheet

Liabilities	Rs.	Assets	Rs.
Equity share capital	20,00,000	Fixed Assets	55,00,000
10% Preference share capital	20,00,000	Stock	1,75,000
Reserves	11,00,000	Debtors	3,50,000
10% Debentures	10,00,000	Bills receivable	50,000
Creditors Bank	1,00,000	Cash	2,25,000
overdraft Bills	1,50,000	Fictitious Assets	1,00,000
Payable	45,000		
Outstanding expenses	5,000		
	64,00,000		64,00,000

Beside the details mentioned above, the opening stock was of Rs. 3,25,000. Taking 360 days of the year, calculate the following ratios; also discuss the position of the company:

- (1) Gross profit ratio. (2) Stock turnover ratio. (3) Operating ratio. (4) Current ratio. (5) Liquid ratio. (6) Debtors ratio. (7) Creditors ratio. (8) Proprietary ratio. (9) Rate of return on net capital employed. (10) Rate of return on equity shares.

Q. 2 The following annual figures relate to Bharat Industries Ltd.

Particulars	Rs.
Sales (Two months credit)	3600000
Materials consumed (Suppliers extend 2 months credit)	900000
Wages paid (Monthly in arrear)	720000
Manufacturing expenses outstanding at the end of the year (Cash expenses are paid one month in arrear)	80000
Total administrative expenses, paid as above	240000
Sales promotion expenses, paid quarterly in advance	120000

Company sales its product on gross profit of 25% computing depreciation as of the cost of production. It keeps one month's stock, each of raw materials and finished goods and a cash balance of Rs. 100000.

Work out the working capital requirements of the company on cash cost basis, assuming a 20% safety margin. Ignore work in progress.

Q. 3 Write Short Notes (Any Two)

- Distinguish between Management Accounting and Financial Accounting.
- Define ratio with its classification.
- What is working capital and explain significance, factors and types of working capital.

**Sub.: Advanced Accountancy Paper- III
(Taxation) (MMA-III)**

Q.1	Prem owns a house in Madras. During the previous year 2021-22, 2/3rd portion of the house was self-occupied and 1/3rd portion was let out for residential purposes at a rent of INR 8,000 p.m. Municipal value of the property is INR 3,00,000 p.a., fair rent is INR 2,70,000 p.a. and standard rent is INR 3,30,000 p.a. He paid municipal taxes @ 10% of municipal value during the year. A loan of INR 25,00,000 was taken by him during the year 2017 for acquiring the property. Interest on loan paid during the previous year 2021-22 was INR 1,20,000. Compute Prem's income from house property for the A.Y. 2022-23.
Q.2	Mrs Aruna is a lecturer in Pune College. From the following information given by her for the year ending 31-3-2023, compute the taxable income and tax liability for the A.Y. 2023-24. - Gross salary including basic pay D.A., HRA. (Taxable part) Rs. 6,05,300 - Remuneration for examiner ship from Pune university Rs.4,000 - Royalty from book on Income Tax Rs. 16,300 - House Rent Rs. 60,000. From it she paid Rs. 6,000 municipal tax and Rs. 15,000 for interest on loan taken for construction of house . Rent fro April and May 2023 if Rs. 10,000 is received in advance. - Interest on government securities Rs. 4,000 - Interest on deposits with reliance company Rs.2,600 - Paid tuition fees of her son studding in M.B.A. class Rs. 60,000 (including development fees of Rs.10,000) - Contribution to recognised provident fund Rs. 11,000 - Deposited in PPF amount of Rs 10,000 - Municipal insurance premium on the health of dependent mother (aged 67) Rs. 15,500 - Donation to approved charitable institution Rs. 5,000 and books to approved trust u/s 80G Rs. 15,000 - Professional Tax Rs. 2,700 and income tax Rs. 22,000 is deducted from her salary - She has not exercised the new taxation regime u/s 115 BAC

Q.3	Write Short Notes (Any Two) a. Provisions regarding Set-off and Carry Forward of Losses b. Exemptions under salary income c. E- Payment of Tax.
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Sub.: Advanced Accountancy Paper- IV
(Introduction to Income Tax) (MMA-IV)

- Q.1 What is mean by Income Tax? Explain the direct and indirect tax in detail. 10
- Or
- Q.2 Explain procedure of assessment under section 139 to 149. 10

Sub.: Advanced Cost Accountancy Paper- I
(Introduction to Cost Accounting) (MMB-I)

Q.1 The following particulars have been obtained from the cost records of Sai Manufacturing Company Limited for the month of August, 2024:

Output and Sales for the month	10,000 Units
Stock of Raw Materials as on 1.8.2024	15,000
Stock of Raw Materials as on 31.8.2024	20,000
Drawing Office Salaries	9,000
Counting House Salaries	6,000
Direct Wages paid	58,000
Direct Expenses	20,000
Purchase of Raw Materials	92,000
Carnage Inwards	3,000
Carriage Outwards	4,500
Cash Discount allowed	1,500
Power and Consumable Stores	12,000
Indirect Wages	15,000
Lighting of Factory	5,500
Repairs to Plant & Machinery	6,500
Depreciation on Plant & Machinery	5,000
Debenture Interest	10,000
Office Rent	12,000

Directors' Fees	6,000
Travelling Expenses	7,500
Salesmen's Salaries and Commission	18,000
Office Salaries	9,000
General Charges	7,000
Advertisement	10,000
Outstanding Direct Wages	2,000
Sale Proceeds of Factory Scrap	3,000

You are required to prepare the Cost Sheet for the month of August, 2024 showing the various elements of cost per unit.

Q.2 Explain the Objectives, Advantages and Limitations of Cost Accounting. 10

Q.3 Write Short Notes (Any Two) 10

- Applicability of Cost Accounting standards
- Concept of Cost Object, Cost Unit, & Cost Centre.
- Advantages and Limitations of Cost Accounting.

Sub.: Advanced Cost Accountancy Paper- II (Accounting of Elements of cost) (MMB-II)				
Q.1	In a factory, the following purchase and issues were made during the month Account January, 2023. Prepare the stores Ledger Account under FIFO method.			10
	Date	Purchase Units	Rate (Rs.)	Issues
	1 January, 2023	500	5.00	-
	8 January, 2023	300	5.10	-
	13 January, 2023	-	-	600
	18 January, 2023	400	5.20	-
	23 January, 2023	-	-	300
	25 January, 2023	500	5.10	-
	31 January, 2023	-	-	200
Q.2	The production department of a factory furnishes the following information for the month October, 1990.			10
	Materials used	54,000		
	Direct wages	45,000		
	Overheads	36,000		
	Labour hours worked	-	36,000	
	Machine hours worked	-	30,000	
	For an order executed by the-department during October, the relevant data is as follows:			
	Materials used	6,000	-	

	Direct wages	3,200	-	
	Labour hours worked	-	3,200	
	Machine hours worked	-	2,400	
	Calculate the overheads chargeable to the job by (i) Direct Materials Cost Method, (ii) Direct Labour Cost Method, (iii) Labour Hour Rate, and (iv) Machine Hour Rate.			
Q.3	Write Short Notes (Any Two) a. Time Wage Payment b. Group Bonus Schemes c. EOQ,.			10

Sub.: Advanced Costing Paper- III (Methods of Costing) (MMB-III)																		
Q.1	Simplex Construction Ltd. agreed to take a contract for construction of a bridge on 01.07.2017. The contract price was Rs. 5,00,000. The company incurred following expenses up to 31.12.2017: <table><tr><td>Materials consumed</td><td>- 110000/-</td></tr><tr><td>Wages</td><td>- 40000/-</td></tr><tr><td>Direct expenses</td><td>- 20000/-</td></tr><tr><td>Plant purchased on 01.07.2017</td><td>- 100000/-</td></tr><tr><td>Materials in hand on 31.12.2017</td><td>- 5000/-</td></tr></table> Additional information: 1 Depreciation on plant @10% per annum. 2 Charge other works expenses @20% of wages & office expenses @10% of works cost. 3 The amount certified by the contractee’s engineer was Rs. 3,00,000, retention money being 20% of the certified value. Prepare Contract A/c showing the amount of profit that the company can reasonably take to its P/L A/c.	Materials consumed	- 110000/-	Wages	- 40000/-	Direct expenses	- 20000/-	Plant purchased on 01.07.2017	- 100000/-	Materials in hand on 31.12.2017	- 5000/-	10						
Materials consumed	- 110000/-																	
Wages	- 40000/-																	
Direct expenses	- 20000/-																	
Plant purchased on 01.07.2017	- 100000/-																	
Materials in hand on 31.12.2017	- 5000/-																	
Q.2	Sai Tours and Travels, a transport service company, is running 4 buses between two cities, 50 kilometres apart. Seating capacity of each bus is 40 passengers The particulars are as follows : <table><tr><td>Wages of drivers, conducts and cleaners</td><td>24,00,000</td></tr><tr><td>Salaries of office and supervisory staff</td><td>10,00,000</td></tr><tr><td>Diesel oil and other oils</td><td>4,00,000</td></tr><tr><td>Repairs and maintenance</td><td>80,000</td></tr><tr><td>Taxes, insurance etc</td><td>1,60,000</td></tr><tr><td>Depreciation</td><td>2,60,000</td></tr><tr><td>Interest and other charges</td><td>2,00,000</td></tr><tr><td></td><td>14,40,000</td></tr></table> Actual passengers carried 75% of seating capacity all the four buses ran all the	Wages of drivers, conducts and cleaners	24,00,000	Salaries of office and supervisory staff	10,00,000	Diesel oil and other oils	4,00,000	Repairs and maintenance	80,000	Taxes, insurance etc	1,60,000	Depreciation	2,60,000	Interest and other charges	2,00,000		14,40,000	10
Wages of drivers, conducts and cleaners	24,00,000																	
Salaries of office and supervisory staff	10,00,000																	
Diesel oil and other oils	4,00,000																	
Repairs and maintenance	80,000																	
Taxes, insurance etc	1,60,000																	
Depreciation	2,60,000																	
Interest and other charges	2,00,000																	
	14,40,000																	

	days of the November month. Calculate the cost per passenger per kilometre.	
Q.3	Write Short Notes (Any Two) a. Theatre costing b. Objectives of Job costing c. Characteristics of Process Costing.	10

Sub.: Advanced Costing Paper- IV
(Introduction to Income Tax) (MMA-IV)

Q.1 What is meant by Income Tax? Explain the procedure of charging tax and Filing Income Tax Return.

Or

Q.2 What are the various Types of Assessments of Income of Individuals as per Income Tax Act, 1961?

Sub.: Advanced Taxation Paper- I
(MMC-I)

Q.1 The following is the Profit and Loss Account of the Raj Oil Mills for the financial year 2023-24. Compute its business income on the basis of additional information.

Profit and Loss Account
(For the year ended 31st March, 2024)

Particulars	Rs	Particulars	Rs
Office Salaries	15,000	Gross Profits	80,000
General Expenses	7,000	Profit on Sale of car	15,000
Bad Debts	1,000	Recovery of bad debts	5,000
Advertising Expenses	3,700	Interest on Govt. Securities	3,500
Insurance Premium (fire)	1,500	Dividends	3,500
Depreciation	5,000	Gifts on the occasion	5,000
Reserve for bad debts	3,000	of Gruhapravesam	
Donation to a school	2,500		
Car Expenses	2,000		
Net Profit	71,300		
Total	1,12,000	Total	1,12,000

Additional information:

(a) General expenses include:

(i) Rs 2,500 as compensation paid to an accountant who had to be removed from service in the interest of business, and

(ii) Rs 3,300 as contribution paid to the Govt. for laying electric cables for the company's plant.

(b) Depreciation as regards to the relevant blocks of assets under the Income Tax Act was Rs 3,500.

10

	(c) In the assessment year 2020-21 the Assessing Officer had refused to allow deduction for the bad debts of Rs 5,000 now recovered. (d) Car expenses include Rs 500 attributable to use of car for personal work.																													
Q.2	Mr. Kaushal has the following properties: i) Flat in Mumbai purchased on 1st June, 2022 which was let-out on monthly rent of Rs 12,000.The building in which the flat is located, was completed on 31st January, 2019.The flat was let-out from 1st August, 2022 ii) Flat in Delhi constructed in 2010 which is self-occupied. iii) Godown in Kolkata constructed in 2012 which is let-out at a monthly rent of Rs 6,000. The following actual expenses from the rental income are: <table><tr><td></td><td>At Mumbai (Rs)</td><td>At Delhi (Rs)</td><td>At Kolkata (Rs)</td></tr><tr><td>Municipal Taxes</td><td>8,000</td><td>8,000</td><td>18,000</td></tr><tr><td>Maintenance Charges</td><td>1,000</td><td>900</td><td>-</td></tr><tr><td>Electricity Charges</td><td>-</td><td>1,200</td><td>4,800</td></tr><tr><td>Collection Charges</td><td>700</td><td>-</td><td>5,400</td></tr><tr><td>Insurance Premium</td><td>-</td><td>-</td><td>600</td></tr><tr><td>Repairs</td><td>20</td><td>1,900</td><td>11,000</td></tr></table> The following additional information is given below: 1) The flat in Delhi is let-out for godown w.e.f 1/1/2023 which fetches a monthly rent of Rs 4,000. 2) Mr. Kaushal carries on a business in which he suffered a loss of Rs 10,000 during the year ended on March 31st, 2023. 3) Mr. Kaushal received a consolidated salary of Rs 5,500 per month during the year from a part time employment which he holds. Compute Mr. Kaushal’s taxable income from house property for the year ended on 31st march, 2023.		At Mumbai (Rs)	At Delhi (Rs)	At Kolkata (Rs)	Municipal Taxes	8,000	8,000	18,000	Maintenance Charges	1,000	900	-	Electricity Charges	-	1,200	4,800	Collection Charges	700	-	5,400	Insurance Premium	-	-	600	Repairs	20	1,900	11,000	10
	At Mumbai (Rs)	At Delhi (Rs)	At Kolkata (Rs)																											
Municipal Taxes	8,000	8,000	18,000																											
Maintenance Charges	1,000	900	-																											
Electricity Charges	-	1,200	4,800																											
Collection Charges	700	-	5,400																											
Insurance Premium	-	-	600																											
Repairs	20	1,900	11,000																											
Q.3	Write Short Notes (Any Two) a. Depreciation (Sec.32 and 34) b. Income from other sources c. Computation of Capital Gains	10																												
Sub.: Advanced Taxation Paper- II (MMC-II)																														
Q.1	X, Y and Z are partners in a firm which fulfills the conditions of Section 184. Z is non-working partner. They share profits and losses in the ratio of 3:2:1. The following is the profit and loss account for the year ended 31.03.2023. <table><tr><td colspan="2">Dr.</td><td colspan="2">Cr.</td></tr><tr><td>Particular</td><td>Rs.</td><td>Particular</td><td>Rs.</td></tr><tr><td>Establishment Expenses</td><td>51,000</td><td>Gross profit</td><td>1,30,000</td></tr></table>	Dr.		Cr.		Particular	Rs.	Particular	Rs.	Establishment Expenses	51,000	Gross profit	1,30,000	10																
Dr.		Cr.																												
Particular	Rs.	Particular	Rs.																											
Establishment Expenses	51,000	Gross profit	1,30,000																											

	Rent to partner	10,000	Interest from Bank	4,000	
	Salary to partners:Rs.		Interest on Government Securities	6,000	
	X 35,000				
	Y <u>25,000</u>	60,000	Net Loss	60,000	
	Interest on Capital (14%):				
	X 7000				
	Y 5,600				
	Z 1,400	14,000			
	Bonus to partners:				
	X 15,000				
	Y 10,000				
	Z <u>5,000</u>	30,000			
	Profession tax	2,000			
	Income tax	12,000			
	Income tax provisions	8,000			
	Loss on sale of machinery	8,000			
	Depreciation	5,000			
		2,00,000		2,00,000	
	a) Establishment expenses include commission paid to Z Rs. 10,000 and for furniture purchased Rs. 2,000. b) Machinery which is sold during the previous year for Rs. 10,000 is of the W.D.V. Rs. 18,000 as on 01.04.2020. c) Depreciation allowable as per rules is Rs. 2,000. Compute the Total Income of the firm for the Assessment Year 2023-24.				
Q.2	Explain the provisions of Clubbing of income, set off and Carry forward of losses.				10
Q.3	Write Short Notes (Any Two) a. Gross and Net Annual value b. Features of HUF c. Assessment of Association of Persons				10

**Sub.: Advanced Taxation Paper- III
(MMC-III)**

Q.1 Explain the Powers and Duties of authorities regarding appeals and revisions.

10

- Q.2 Explain the Procedure of filing of return of TDS. 10
- Q.3 Write Short Notes (Any Two) 10
- Powers and duties of authorities of Income tax.
 - Procedure of Online filling of return of Income Tax
 - Various Forms of Income Tax Returns

Sub.: Advanced Taxation Paper- IV
(Introduction to Income Tax) (MMC-IV)

- Q.1 What is mean by Income Tax? Explain the procedure of charging tax and Filing Income Tax Return.
- Or
- Q.2 What are the various Types of Assessments of Income of Individuals as per Income Tax Act, 1961?

Sub.: Business Administration Paper- I
(Introduction to Business Administration) (MMD-I)

- Q.1 Define Business administration? State the features and importance of Business administration. 10
- Q.2 Explain SWOC analysis in detail. 10
- Q.3 Write Short Notes (Any Two) 10
- Social Responsibility of Business
 - Code of ethics
 - LPG in business

Sub.: Business Administration Paper- II
(Human Resource Management) (MMD-II)

- Q.1 Difference between Personnel Management and Human Resource Management. 10
- Q.2 What is the Concept of training and development? Explain the need and methods of training. 10
- Q.3 Write Short Notes (Any Two) 10
- Ethics of performance appraisal.
 - Features and types of VOs.
 - Concept and need for HRIS

Sub.: Business Administration Paper- III (Marketing Management) (MMD-III)		
Q.1	Define consumer behavior and explain factors influencing consumer behaviour.	10
Q.2	Explain promotion mix in detail	10
Q.3	Write Short Notes (Any Two) a. Product Life Cycle (PLC) b. Branding decisions c. Digital marketing	10
Sub.: Business Administration Paper- IV (Management Information System) (MMD-IV)		
Q.1	Explain the concept of decision making process with its types. Or	10
Q.2	Explain the Executive Support System (ESS).	10

Sub.: Co-operation and Rural Development Paper- I (Principles of Co-operation) (MME-I)		
Q.1	What is the meaning of the Co-operation? State the Problems of Cooperative Societies in India.	10
Q.2	Explain the Need and importance of Cooperative Laws in India.	10
Q.3	Write Short Notes (Any Two) a. Co-operative Development after new economic policy 1991 b. High Powered Committee Co-operatives 2009 c. National Co-operative Union of India	10

Sub.: Cooperation and Rural Development Paper – II (Rural Economy of India) (MME-II)		
Q.1	Explain the Khurso and Baidynathan Committee Recommendations	10
Q.2	Explain the Success Stories of Amul and Gokul.	10
Q.3	Write Short Notes (Any Two) a. Credit Co-operatives in India. b. Information and Communication Technology c. Co –Operative Marketing	10

Sub.: Cooperation and Rural Development Paper – III (Rural Management) (MME-III)		
Q.1	What is the Concept Rural Management? Explain the Challenges before Rural Management.	10
Q.2	Explain the problems of rural marketing and remedies on it.	10
Q.3	Write Short Notes (Any Two) a. Principles of Farm Management. b. Food Security c. Impact of Green Revolution.	10

Sub.: Cooperation and Rural Development Paper – IV (Finance And Services Co-Operatives) (MME-IV)		
Q.1	Explain the Primary Agricultural Rural Development Banks. Or	10
Q.2	Explain the Functions of Primary Agricultural Co-operative Banks.	10

Sub.: Advanced Banking Financial System Paper – I (Law and Practice of Banking in India-I) (MMF-I)		
Q.1	Describe the Indian Coinage Act, 2011 and Amendments.	10
Q.2	Explain Amendments to Payment and Settlement Systems Act, 2007	10
Q.3	Write Short Notes (Any Two) a. Negotiable Instruments Act 1881. b. The Bankers' Books Evidence Act–1891. c. Amendments to RBI Act, 1934.	10

Sub.: Advanced Banking Financial System Paper – II (Law and Practice of Banking in India-II) (MMF-II)		
Q.1	Explain the Deposit Insurance and Credit Guarantee Corporation (Amendment) Act , 2021.	10
Q.2	Explain the SARFAESI (Central registry) Rules, 2011	10

Q.3	Write Short Notes (Any Two) a. Types and nature of financial cyber crimes. b. Legal provisions to deal with financial crimes. c. Information Technology Act, 2000: Authorities and Powers.	10
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**Sub.: Advanced Banking Financial System Paper – III
(Legal Aspects of Banking in India-I) (MMF-III)**

Q.1	Explain the Licensing and Operations of Foreign Banks.	10
Q.2	Explain the Guidelines on Paid up Capital and Reserves.	10
Q.3	Write Short Notes (Any Two) a. Licensing and Operations Payment Banks b. Directions on Interest Rates c. Composition and Appointment Guidelines of Board of Directors.	10

**Sub.: Advanced Banking Financial System Paper – IV
(Legal Aspects of Banking in India- II) (MMF-IV)**

Q.1	Explain the Guidelines on Maintenance of CRR and SLR. Or	10
Q.2	Explain the Legal Provisions on Banking Business.	10

Elective Paper- I

Sub.: Business Management (EBM-I)

Q.1	Define Management. Explain functional areas of Management.	10
Q.2	Explain the contribution of Frank Gilbreth towards management thought.	10
Q.3	Write Short Notes (Any Two) a. Strategic Control Technique. b. BCG Matrix. c. Social and Cultural ethical issues.	10

Or

Elective Paper- II

Sub.: Managerial Economics (EME-I)

Q.1	Explain Phases of Business Cycles.	10
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Q.2	Explain the Revealed Preference Theory.	10
Q.3	Write Short Notes (Any Two) a. Types of Elasticity of Demand b. Capital Budgeting c. Role and Responsibilities of manager	10

Minor Subject Research Methodology (MRM)		
Q.1	Define research? Explain the types of research.	10
Q.2	Explain the Chi Square Test with an example.	10
Q.3	Write Short Notes (Any Two) a. Types of data-quantitative and qualitative b. Components of research design c. Experimental research design.	10