

शिवाजी विद्यापीठ, कोल्हापूर
दूरशिक्षण व ऑनलाईन शिक्षण केंद्र
एम. कॉम. भाग २ सत्र ४ स्वाध्याय प्रश्न
(राष्ट्रीय शैक्षणिक धोरण २०२० नुसार अभ्यासक्रम २०२४-२५)
मार्च/एप्रिल २०२६

आपण दूरशिक्षण व ऑनलाईन शिक्षण केंद्रामध्ये प्रवेश घेतल्याबद्दल आपले अभिनंदन आणि स्वागत! शैक्षणिक वर्ष २०२४ - २५ मध्ये राष्ट्रीय शैक्षणिक धोरण २०२० नुसार एम. कॉम. भाग २ चा अभ्यासक्रम सुधारित करण्यात आलेला आहे. सदर सुधारित अभ्यासक्रमानुसारचे सत्र ४ चे स्वाध्याय प्रश्न सोबत देत आहोत. सदरचे स्वाध्याय प्रश्न खाली दिलेल्या नियमावलीप्रमाणे पूर्ण करून आपल्या अभ्यासकेंद्राकडे जमा करणे आवश्यक आहे. दूरशिक्षण व ऑनलाईन शिक्षण केंद्राच्या मुख्य कार्यालयामध्ये स्वाध्याय स्वीकारले जाणार नाहीत.

नियम :

१. सत्र ४ करिता प्रथम प्रवेशित विद्यार्थ्यांनी तुम्ही निवडलेल्या प्रत्येक पेपरसाठी एक असे सत्र ४ साठी एकूण चार स्वाध्याय पूर्ण करावयाचे आहेत. स्वाध्याय प्रश्न लिहिण्याकरिता आखीव कागद/ A4 size paper वापरावा.
२. स्वाध्याय उत्तरपत्रिकेच्या मुख्यपृष्ठावर आपण प्रवेश घेतलेल्या अभ्यासक्रमाचे नाव, वर्ष, तुमचा परीक्षेचा बैठक क्रमांक, नोंदणीप्रमाणे नाव, पत्ता (कायमस्वरूपी), विषय, PRN व मोबाईल नंबर (कायमस्वरूपी) लिहिणे आवश्यक आहे. (मुख्यपृष्ठ/ Cover Page यासोबत दिलेले आहे ते Download करून वापरावे.)
३. लिहून पूर्ण केलेले सर्व चार पेपरसच्या स्वाध्यायावर आपला परीक्षा बैठक क्रमांक (Exam Seat No.) लिहूनच प्रवेशासाठी निवडलेल्या अभ्यासकेंद्रावर स्वतः पोच करावे किंवा पोस्टाद्वारे/कुरिअरद्वारे पाठवावेत. (बैठक क्रमांक विद्यापीठाच्या www.unishivaji.ac.in व http://www.unishivaji.ac.in/online_portal/ या संकेतस्थळावर उपलब्ध होतील.) स्वाध्याय जमा करताना हॉलतिकिटची झेरॉक्स प्रत जोडावी.
४. एकदा स्वाध्याय जमा केल्यानंतर व त्यांचे मुल्यांकन झाल्यानंतर तेच स्वाध्याय परत जमा करता येणार नाहीत. स्वाध्याय गुणांचे पुनःमुल्यांकन व फेरतपासणी केली जाणार नाहीत.
५. जे विद्यार्थी स्वाध्याय दिलेल्या वेळेत जमा करतील त्यांना स्वाध्यायाचे गुण दिले जातील. जे विद्यार्थी स्वाध्याय जमा करणार नाहीत अशा विद्यार्थ्यांना स्वाध्यायाचे गुण दिले जाणार नाहीत व ते सदरच्या २० गुणांना (Marks) मुक्ततील. याबाबत दूरशिक्षण व ऑनलाईन शिक्षण केंद्र जबाबदार राहणार नाही.
६. विद्यार्थ्यांनी जर स्वाध्याय जमा केले असतील व तो त्या संबंधित विषयाच्या स्वाध्यायामध्ये अनुत्तीर्ण झाला असेल तर त्याला पुढील सत्रामध्ये त्या सत्राचे फ्रेश स्वाध्याय जमा करावे लागतील.

विशेष सुचना:

- अ. एम. कॉम. भाग - २ चा अभ्यासक्रम शैक्षणिक वर्ष २०२४-२०२५ पासून सुधारित करण्यात आलेला आहे. त्यामुळे स्वयं अध्ययन साहित्याचे अध्ययन करताना विद्यार्थ्यांनी आपल्या विषयाच्या सुधारित अभ्यासक्रमाप्रमाणे स्वयंअध्ययन साहित्याचे अध्ययन करावे. सदरचा अभ्यासक्रम <http://www.unishivaji.ac.in/syllabusnew/Off-Campus-commerce> या विद्यापीठ संकेतस्थळावर उपलब्ध आहे.
- ब. दूरशिक्षण व ऑनलाईन शिक्षण केंद्राच्या सर्व मान्यताप्राप्त अभ्यासकेंद्रावर संपर्क सत्रांचे आयोजन केले जाते. तरी विद्यार्थ्यांनी वेळोवेळी अभ्यासकेंद्र समन्वयक यांच्याशी संपर्क साधून संपर्कसत्र, परीक्षा, वेळापत्रक, हॉल तिकीट, निकाल इ. बाबत माहिती घ्यावी. तसेच वेळोवेळी संकेतस्थळाला भेट देवून अद्यावत माहिती जाणून घ्यावी.
- क. आपण निवडलेल्या विषयाप्रमाणे स्वयं अध्ययन साहित्य घेणे, अभ्यासक्रम (Syllabus) प्राप्त करून घेणे व त्याप्रमाणे अध्ययन करणेची जबाबदारी विद्यार्थ्यांची आहे.
- ड. आपल्या रजिस्ट्रेशन फॉर्मवर असलेल्या अभ्यास केंद्रामध्येच स्वाध्याय जमा करावयाचे आहेत जर दुसऱ्या अभ्यास केंद्रावर स्वाध्याय जमा केले तर स्वाध्यायाचे गुण आपल्या गुणपत्रिकेवर येणार नाहीत व त्यासाठी दूरशिक्षण व ऑनलाईन शिक्षण केंद्र जबाबदार राहणार नाही याची विद्यार्थ्यांनी नोंद घ्यावी.

M.Com. Part II (Sem. IV) March/April 2026

Distance Mode

Exam Seat No. :- _____

Assignment for the Subject of _____

Paper Number :- _____ Subject Code :- _____

Name of the Candidate :- _____

Name of the Study Centre :- _____

Address :- _____

Pin Code :- _____ Mobile No :- _____

PRN Number :- _____

Course :- **M.Com. Part II (Sem. IV) Distance Mode.**

Date of Submission of Assignments :- _____

Signature of Student :- _____

Marks obtained out of 20 :- _____

Signature of Evaluator of Assignment :- _____

Shivaji University, Kolhapur
Centre for Distance and Online Education

Examination- March 2026 M.Com. – II Semester - IV
Internal Assessment Questions (IA)

- Note:** 1. All questions carry equal marks.
2. Attempt Any Two for all Papers.

97778 Advanced Accountancy - Paper-XIII (13)

Sem. – IV

20 Marks

Q. 1. Western Coastal Mining Ltd. worked a coal mine under a lease agreement containing the following terms:

1. Royalty payable @ ₹0.60 per ton of coal raised.
2. Minimum Rent ₹12,000 per annum.
3. Excess of Minimum Rent over Actual Royalty (Short Workings) can be recouped within the next three years only.
4. If production is affected due to strike or natural calamity, the Minimum Rent shall be reduced proportionately according to the period of stoppage.
5. Ground Rent ₹800 per annum payable by the lessee.

The output of coal for six years was as follows:

Year	Output (Tons)
2016	5,000
2017	10,000
2018	22,000
2019	15,000
2020	28,000
2021	20,000

Additional Information:

1. In 2019, there was a strike for 3 months.
2. In 2021, operations were suspended for 2 months due to flooding.

Prepare the following accounts in the books of Western Coastal Mining Ltd.:

1. Royalty Account
2. Landlord's Account
3. Short Workings Account

Q. 2. Sunrise Infrastructure Ltd. was engaged on two contracts X and Y during the financial year ending 31st March 2023. The following particulars were available:

Particulars	Contract X (₹)	Contract Y (₹)
Date of commencement	1 April 2022	1 July 2022
Contract price	8,00,000	6,00,000
Materials delivered direct to site	1,50,000	70,000
Materials issued from stores	50,000	20,000
Materials returned to stores	5,000	3,000
Materials at site (31 March 2023)	30,000	10,000
Direct wages paid	2,00,000	60,000
Direct expenses	70,000	40,000

Architect's fees	5,000	3,000
Establishment charges	35,000	12,000
Plant installed at cost	1,00,000	90,000
Value of plant on 31 March 2023	80,000	75,000
Accrued wages (31 March 2023)	15,000	8,000
Accrued expenses (31 March 2023)	7,000	6,000
Cost of work not yet certified	30,000	15,000
Value of work certified	5,60,000	2,10,000
Cash received from contractee	5,00,000	1,90,000

Additional Information:

- 1) During the year, materials costing ₹12,000 were transferred from Contract X to Contract Y.
- 2) Work certified is valued at cost plus agreed profit margin.
- 3) Company policy:
 1. When work certified is less than 50% of contract price, transfer 1/3 of notional profit \times Cash received / Work certified to P&L A/c.
 2. When work certified exceeds 50%, transfer 2/3 of notional profit \times Cash received / Work certified to P&L A/c.

Required:

1. Prepare:
 - (a) Contract X Account
 - (b) Contract Y Account
 - (c) Contractee's Accounts
2. Prepare an Extract of the Balance Sheet as at 31 March 2023, clearly showing:
 - Work in Progress (Certified & Uncertified)
 - Less: Cash received
 - Reserve for unrealised profit

Q. 3. Explain Human Resource Accounting (HRA) by defining it and discussing its practical objectives in measuring, recording, and reporting the value of human resources in an organization.

97779 Advanced Accountancy - Paper-XIV (14)

Sem. – IV

20 Marks

Q. 1. Ocean Star Ltd. sent its vessel "Sea Queen" on a voyage from Kolkata Port on 1st July 2023 and it arrived at Cochin Port on 31st August 2023 via Paradip Port.

The following cargo was loaded:

- 1) 3,000 M.T. loaded at **Kolkata** for **Cochin**
- 2) 600 M.T. loaded at **Kolkata** for **Paradip**
- 3) 1,500 M.T. loaded at **Paradip** for **Cochin**

Freight Rates:

Route	Freight per M.T. (₹)
Kolkata to Cochin	900
Kolkata to Paradip	600
Paradip to Cochin	700

Freight is subject to:

- 1) 12% Primage

- 2) 4% Address Commission
- 3) 2% Brokerage

Additional Information:

- 1) Freight insured @ 2%
- 2) Hull insured for the voyage @ 1.5%
- 3) Depreciation on ship @ 4% p.a.
- 4) Cost of ship ₹1,20,00,000

Expenses Incurred:

Particulars	Kolkata (₹)	Paradip (₹)	Cochin (₹)
Port Charges	50,000	30,000	25,000
Fuel	90,000	40,000	—
Captain's Contingencies	15,000	5,000	12,000
Harbour Charges	20,000	18,000	15,000

Additional Data:

- 1) Stores purchased for voyage: ₹80,000
- 2) Opening stock of stores: ₹60,000
- 3) Closing stock of stores: ₹35,000
- 4) Opening stock of fuel: ₹20,000
- 5) Closing stock of fuel: ₹45,000
- 6) Salaries and wages: ₹1,20,000 per month
- 7) The ship will not return to Kolkata in the near future as per voyage program.

Required:

Prepare Voyage Account for the voyage ending 31st August 2023.

Q. 2. Galaxy Ltd. issued 15,00,000 equity shares of ₹10 each at par.

Out of these, 3,00,000 shares were issued to promoters, and the remaining shares were offered to the public.

The public issue was underwritten equally by three underwriters – Mr. Kiran, Mr. Rohit and Mr. Sameer.

Each underwriter agreed to firm underwriting of 40,000 shares.

Total subscriptions received were 8,40,000 shares, including marked applications as follows:

- Kiran – 2,80,000 shares
- Rohit – 2,60,000 shares
- Sameer – 2,00,000 shares

The underwriters had applied for shares under firm underwriting.

Amount payable:

- On Application – ₹3 per share
- On Allotment – ₹2 per share

Underwriting commission agreed @ 4% on the issue price.

Required:

Pass Journal Entries for:

- A. Allotment of shares to the underwriters
- B. Commission due to each underwriter and net cash payable/receivable

Q. 3. Explain the evolution of Environmental Accounting and discuss its practical importance in modern business organizations.

97780 Advanced Accountancy - Paper-XV (15)

Sem. – IV

10 Marks

Q. 1. Fresh Cola Ltd. supplies soft drinks in returnable bottles and crates. The following information relates to the year ended 31st March 2024:

- 1) Opening stock of packages (at cost) – ₹1,20,000
- 2) Opening reserve for packages – ₹30,000
- 3) Packages purchased during the year – ₹2,50,000
- 4) Packages issued to customers (at cost) – ₹3,00,000
- 5) Amount charged to customers for packages – ₹3,60,000
- 6) Packages returned by customers (at cost) – ₹2,20,000
- 7) Packages returned were credited to customers at ₹2,50,000
- 8) Packages scrapped (cost) – ₹20,000 (scrap realised ₹8,000)
- 9) Closing stock of packages (at cost) – ₹1,30,000

Required:

Prepare:

1. Packages Stock Account
2. Packages Reserve/Suspense Account
3. Packages Trading Account

OR

Q. 1. Spark Beverages Ltd. sells fruit juice in returnable bottles. The following details relate to the year ended 31st March 2024:

- Opening stock of bottles (at cost) – ₹90,000
- Bottles in customers' hands (opening, at cost) – ₹40,000
- Bottles purchased during the year – ₹2,10,000
- Bottles sent to customers (at cost) – ₹2,50,000
- Amount charged to customers for bottles – ₹3,00,000
- Bottles returned by customers (at cost) – ₹1,80,000
- Customers were credited ₹2,10,000 for bottles returned
- Bottles lost by customers (cost ₹25,000)
- Scrap value received from damaged bottles – ₹10,000
- Closing stock of bottles in hand (at cost) – ₹95,000

Required:

Prepare the following under Packages Stock and Reserve Method:

1. Packages Stock Account
2. Packages Reserve (or Suspense) Account
3. Profit or Loss on Packages

Business Finance – Paper – II

Sem. – IV

20 Marks

Q. 1. Explain the structure and functioning of Indian Capital Markets with reference to Primary and Secondary Markets.

Q. 2. Discuss the concept of Portfolio Management and Financial Inclusion in the context of inclusive and sustainable economic growth.

Q. 3. Corporate restructuring and innovative financing methods are shaping modern business finance. Discuss.

Note:- Compulsory Paper to all specialization

97781 Advanced Cost Accounting Paper-XIII (13)
(Cost Accounting Standards Paper -II)

Sem. – IV

20 Marks

Q. 1. Zenith Engineering Ltd. manufactures industrial components. The following data relates to the year ended 31st March 2024:

- 1) Direct Materials Consumed – ₹40,00,000
- 2) Direct Wages – ₹25,00,000
- 3) Direct Expenses – ₹5,00,000
- 4) Factory Overheads – ₹18,00,000
- 5) Quality Control Cost – ₹3,00,000
- 6) Research & Development (specific to production) – ₹2,50,000
- 7) Administrative Overheads relating to production – ₹4,00,000
- 8) Abnormal loss due to fire – ₹2,00,000
- 9) Interest on working capital – ₹1,50,000
- 10) Opening WIP – ₹6,00,000
- 11) Closing WIP – ₹8,00,000

Production during the year: 50,000 units

Required:

1. Compute the Cost of Production as per CAS-22.
2. Calculate Cost per unit.
3. Clearly show treatment of abnormal loss and interest.

Q. 2. Omega Manufacturing Ltd. provides the following information for the year ended 31st March 2024:

Plant & Machinery:

- 1) Cost of Plant installed on 1st April 2023 – ₹50,00,000
- 2) Additional Plant purchased on 1st October 2023 – ₹10,00,000
- 3) Estimated useful life of plant – 10 years
- 4) Residual value – 5% of original cost
- 5) Depreciation method – Straight Line Method

Building:

- 1) Factory building cost – ₹30,00,000
- 2) Useful life – 20 years
- 3) Residual value – Nil

Intangible Asset (Technical Know-how):

- 1) Purchased on 1st April 2023 – ₹12,00,000
- 2) Useful life – 4 years

Additional Information:

- 1) Abnormal loss of machinery (WDV ₹3,00,000) due to fire during the year.
- 2) Insurance claim received ₹2,00,000.
- 3) Production during the year – 1,00,000 units.

Required:

1. Calculate:
 1. Depreciation on Plant & Machinery
 2. Depreciation on Building
 3. Amortisation of Technical Know-how

2. Compute total depreciation and amortisation chargeable to Cost of Production as per CAS-16.
3. Show the treatment of abnormal loss and insurance claim in cost accounts.

Q. 3. Define Joint Costs as per CAS-19. Explain the methods of apportionment of joint costs among joint products.

97782 Advanced Cost Accounting Paper-XIV (14)
(Cost and Management Audit)

Sem. – IV

20 Marks

- Q. 1.** Explain the concept of Cost Audit and its relevance in modern corporate governance.
 - Q. 2.** Discuss the role of Management Audit and Internal Audit in improving organizational efficiency and control.
 - Q. 3.** Performance analysis plays a crucial role in organizational success. Discuss.
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97783 Advanced Cost Accounting Paper-XV (15)

Sem. – IV

10 Marks

Q. 1. Fresh Cool Drinks Ltd. supplies beverages in returnable glass bottles. The following information relates to the year ended 31st March 2024:

1. Opening stock of bottles (at cost) – ₹1,00,000
2. Bottles with customers on 1st April 2023 (at cost) – ₹50,000
3. Bottles purchased during the year – ₹2,40,000
4. Bottles sent to customers (at cost) – ₹3,00,000
5. Amount charged to customers for bottles – ₹3,60,000
6. Bottles returned by customers (at cost) – ₹2,10,000
7. Amount credited to customers for returns – ₹2,40,000
8. Bottles scrapped (cost ₹30,000) – Scrap realised ₹12,000
9. Closing stock of bottles (at cost) – ₹1,20,000

Required:

(A) Under Packages Stock and Reserve/Suspense Account Method, prepare:

1. Packages Stock Account
2. Packages Reserve (or Suspense) Account
3. Profit or Loss on Packages

(B) Under Packages Stock and Trading Account Method, prepare:

1. Packages Stock Account
2. Packages Trading Account

OR

Q. 1. Explain the concept of Corporate Social Responsibility (CSR) and discuss the specific provisions relating to CSR under Section 135 of the Companies Act, 2013.

97784 Advanced Taxation - Paper-XIII (13)

Sem. – IV

20 Marks

Q. 1. The company requires ₹50,00,000 for expansion. It is considering two alternatives:

Option 1 – Equity Financing

- Issue 5,00,000 equity shares of ₹10 each
- Expected Profit before Interest and Tax (PBIT): ₹15,00,000
- Corporate tax rate: 30%

Option 2 – Debt Financing

- Borrow ₹50,00,000 at 12% interest
- PBIT: ₹15,00,000
- Corporate tax rate: 30%

Required:

1. Calculate Earnings After Tax (EAT) under both alternatives.
2. Advise which option is more tax-efficient.

Q. 2. The following is the Income & Expenditure A/c of M/s Sharma & Associates for the year ending 31st March 2023:

Particulars	Amount (₹)	Particulars	Amount (₹)
To Office Expenses	2,10,000	By Professional Receipts	5,20,000
To Depreciation	30,000	By Consultancy Fees	1,10,000
To Remuneration to Partners	2,00,000		
To Interest on Capital to Partners @ 18%	36,000		
To Net Profit	1,54,000		
Total	6,30,000	Total	6,30,000

Additional Information:

1. Office expenses include ₹22,000 and ₹15,000 paid in cash as commission to a single person on the same day.
2. Depreciation allowable under Section 32 of the Income Tax Act is ₹55,000.
3. The partnership deed authorizes interest on capital @ 12% per annum only.
4. Book profit as per accounts (before partner's remuneration and interest) is ₹3,90,000.

Required:

Compute the Total Income of the firm as per the provisions of the Income Tax Act.

Q. 3. From the information given below, compute the total income of the firm and tax payable by it for the Assessment Year 2023-24.

Particulars	Rs.
Profit from small scale industrial undertaking	650000
Profit from the animal breeding business	220000
Short term capital loss	250000
Long term capital gain	450000
Interest from bank (Gross)	80000
Donation to charitable institution (approved) by cheque	130000

97785 Advanced Taxation - Paper-XIV (14)

Sem. – IV

20 Marks

Q. 1. Explain the Causes and Consequences of Tax Evasion.

Q. 2. Explain the Income Tax provision needs and objects of ICDS.

Q. 3. SaiSush Consumer Co-operative Society furnishes the following particulars of its income in respect of financial year ended on 31-3-2023, find tax liability of the co-operative society.

Income from business	250000
Interest received on company deposits	50000
Interest on deposit with banks	10000
Income from letting of go-down for storage of commodities (computed)	20000

97786 Advanced Taxation - Paper-XV (15)

Sem. – IV

10 Marks

Q. 1. Mr. Sushant started a proprietary business on 01.04.2020 with a capital of INR 5,00,000. He incurred a loss of INR 2,00,000 during the PY 2020-21. To overcome the financial position, his wife Mrs. Sai, a software Engineer, gave a gift of INR 5,00,000 on 01.04.2021, which was immediately invested in the business by Mr. Sushant. He earned a profit of INR 4,00,000 during the PY 2021-22. Compute the amount to be clubbed in the hands of Mrs. Sai for the AY 2022-23.

If Mrs. Sai gave the said amount as loan, what would be the amount to be clubbed?

OR

Q. 1. Mrs. Radhika submits the following particulars pertaining to the A.Y. 2022-23:

Particulars	Amount
Income from salary (computed)	400000
Loss from self-occupied property	(-) 70000
Loss from let-out property	(-) 150000
Business loss	(-) 100000
Bank interest (FD) received	80000

Compute the total income of Mrs. Radhika for the A.Y. 2022-23, assuming that he does not opt for the provisions of section 115 BAC.

97787 Business Administration Paper-XIII (13)
(Information System)

Sem. – IV

20 Marks

- Q. 1. Explain the concept, need and scope of Information System.
Q. 2. Explain the Management Information System (MIS) in detail.
Q. 3. Explain the Tools and technologies for information system security.
-

97788 Business Administration Paper-XIV (14)
(Professional Skill for Management)

Sem. – IV

20 Marks

- Q. 1. Explain the meaning, importance and types of soft skills.
Q. 2. Explain the Barriers & Guidelines for Effective Listening.
Q. 3. Explain the Meaning, Format and Structure of Report Writing.
-

97789 Business Administration (Operation Management)
Paper-XV (15)

Sem. – IV

10 Marks

- Q. 1. Define productivity? Explain factors affecting on productivity.
Q. 2. Explain the objectives and functions of PPC.
Q. 3. Explain the Total Quality Management (TQM).

97790 Co-operation and Rural Development Paper-XIII (13)
(Co-operation Theory & Development)

Sem. – IV

20 Marks

- Q. 1. Explain the Jawaharlal Nehru and Mahatma Gandhiji's views on Cooperation.
Q. 2. Explain the All India Rural Credit Survey Committee 1954.
Q. 3. Explain the Problems and Challenges faced by Cooperative Sector in India.
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97791 Co-operation and Rural Development Paper-XIV (14)
(Co-operative movement in Abroad)

Sem. – IV

20 Marks

- Q. 1. Explain the Cooperative Movement in Great Britain.
Q. 2. Explain the Cooperative Movement in USA.
Q. 3. Explain the Cooperative Movement in Israel.
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97792 Co-operation and Rural Development Paper-XV (15)
(Co-operative Banking)

Sem. – IV

10 Marks

- Q. 1. Explain the Role of Cooperative Banks in Economic Development.
Q. 2. Explain the Urban Cooperative Banks with its Types and Growth.
Q. 3. Explain the 97th Constitutional Amendment.


CDR. S. V. Mane)