

शिवाजी विद्यापीठ, कोल्हापूर
दूरशिक्षण व ऑनलाईन शिक्षण केंद्र
एम. कॉम. भाग २ सत्र ३ अंतर्गत मूल्यांकन प्रश्न
(राष्ट्रीय शैक्षणिक धोरण २०२० नुसार अभ्यासक्रम २०२३-२४)
एप्रिल २०२४

आपण दूरशिक्षण व ऑनलाईन शिक्षण केंद्रामध्ये प्रवेश घेतल्याबद्दल आपले अभिनंदन आणि स्वागत! शैक्षणिक वर्ष २०२३-२४ मध्ये राष्ट्रीय शैक्षणिक धोरण २०२० अन्वये एम. कॉम. भाग २ चा अभ्यासक्रम सुधारित करण्यात आला आहे. सत्र ३ साठी प्रत्येक विषयासाठी ८० लेखी परीक्षा + २० अंतर्गत मूल्यांकन अशी परीक्षापध्दती लागू आहे. सत्र ३ साठीचे अंतर्गत मूल्यांकन प्रश्न सोबत देत आहेत. सदरचे अंतर्गत मूल्यांकन खाली दिलेल्या नियमावलीप्रमाणे पूर्ण करून आपल्या **अभ्यासकेंद्राकडे** जमा करणे आवश्यक आहे.

नियम :

१. सत्र ३ परीक्षेमध्ये प्रत्येक विषयाची लेखी परीक्षा ८० गुण व अंतर्गत मूल्यांकन २० गुण अशी एकूण १०० गुणांची आहे.
२. निवडलेल्या प्रत्येक पेपरसाठी एक असे सत्र ३ साठी एकूण चार अंतर्गत मूल्यांकन पूर्ण करावयाचे आहेत. अंतर्गत मूल्यांकन लिहिण्याकरिता आखीव कागद/ A4 Assignment size paper वापरावा.
३. अंतर्गत मूल्यांकन उत्तरपत्रिकेच्या मुख्यपृष्ठावर आपण प्रवेश घेतलेल्या अभ्यासक्रमाचे नाव, वर्ष, तुमचा परीक्षेचा बैठक क्रमांक, (परीक्षा सुरू होण्याच्या ०८ दिवस अगोदर ऑनलाईन प्राप्त होईल) नोंदणीप्रमाणे नाव, पत्ता (कायमस्वरूपी), विषय, PRN व मोबाईल नंबर (कायमस्वरूपी) लिहिणे आवश्यक आहे. (मुख्यपृष्ठ/ Cover Page यासोबत दिलेले आहे ते Download करून वापरावे.)
४. लिहून पूर्ण केलेले सर्व चार पेपर्सच्या अंतर्गत मूल्यांकनावर आपला परीक्षा बैठक क्रमांक (Exam seat No.) लिहूनच प्रवेशासाठी निवडलेल्या अभ्यासकेंद्रावर स्वतः पोच करावे किंवा पोस्टाद्वारे/कुरिअरद्वारे पाठवावेत. **अंतर्गत मूल्यांकन जमा करताना हॉलतिकिटची झेरॉक्स प्रत जोडावी.**
५. एकदा अंतर्गत मूल्यमापन जमा केल्यानंतर व त्यांचे मूल्यांकन झाल्यानंतर तेच अंतर्गत मूल्यांकन परत जमा करता येणार नाहीत. अंतर्गत मूल्यांकन गुणांचे पुनःमूल्यांकन व फेरतपासणी केली जाणार नाहीत.
६. जे विद्यार्थी अंतर्गत मूल्यमापन दिलेल्या वेळेत जमा करतील त्यांना अंतर्गत मूल्यांकनाचे गुण दिले जातील. जे विद्यार्थी अंतर्गत अंतर्गत मूल्यांकन जमा करणार नाहीत अशा विद्यार्थ्यांना अंतर्गत अंतर्गत मूल्यांकनाचे गुण दिले जाणार नाहीत व ते सदरच्या २० गुणांना (Marks) मुकतील. याबाबत दूर शिक्षण केंद्र जबाबदार राहणार नाही.
७. विद्यार्थ्यांने जर अंतर्गत मूल्यांकन जमा केले असतील व तो त्या संबंधित विषयाच्या अंतर्गत मूल्यांकन अनुत्तीर्ण झाला असेल तर त्याला फ्रेश अंतर्गत मूल्यांकन जमा करावे लागतील.
८. एम.कॉम. भाग - २ चा अभ्यासक्रम शैक्षणिक वर्ष २०२३-२०२४ पासून सुधारित करण्यात आलेला आहे. त्यामुळे स्वयं अध्ययन साहित्याचे अध्ययन करताना विद्यार्थ्यांनी आपल्या विषयाच्या सुधारित अभ्यासक्रमाप्रमाणे स्वयंअध्ययन साहित्याचे अध्ययन करावे. सदरचा अभ्यासक्रम <https://www.unishivaji.ac.in/bos/commercelist.asp> या विद्यापीठ संकेतस्थळावर उपलब्ध आहे.

विशेष सुचना

- अ. दूरशिक्षण व ऑनलाईन शिक्षण केंद्राच्या सर्व मान्यताप्राप्त अभ्यासकेंद्रावर संपर्क सत्रांचे आयोजन केले जाते. तरी विद्यार्थ्यांनी वेळोवेळी अभ्यास केंद्र समन्वयक यांच्याशी संपर्क साधून संपर्कसत्र, परीक्षा, वेळा पत्रक, हॉल तिकीट, निकाल इ. बाबत माहिती घ्यावी. तसेच वेळोवेळी संकेतस्थळाला भेट देवून अद्यावत माहिती जाणून घ्यावी.
- ब. आपण निवडलेल्या विषयाप्रमाणे स्वयं अध्ययन साहित्य घेणे, अभ्यासक्रम (Syllabus) प्राप्त करून घेणे व त्याप्रमाणे अध्ययन करणेची जबाबदारी विद्यार्थ्यांची आहे.
- क. आपल्या रजिस्ट्रेशन फॉर्मवर असलेल्या अभ्यास केंद्रामध्येच अंतर्गत मुल्यांकन जमा करावयाचे आहेत जर दुसऱ्या अभ्यास केंद्रावर अंतर्गत मूल्यमापन जमा केलेस सदरचे अंतर्गत मुल्यांकनाचे गुण मिळणार नाहीत.

M.Com. Part II (Sem. III) April 2024
Distance Mode

Exam Seat No. :- _____

Assignment for the Subject of _____

Paper Number: - _____ Subject Code :- _____

Name of the Candidate: - _____

Name of the Study Centre :- _____

Address :- _____

Pin Code: - _____ Mobile No :- _____

PRN Number: - _____

Course :- **M.Com. Part II (Sem. III) Distance Mode.**

Date of Submission of Assignments :- _____

Signature of Student :- _____

Marks obtained out of 20 :- _____

Signature of Evaluator of Assignment :- _____

M.Com. Part I (Semester - III) 2023-24
(March/April, 2024)

(Syllabus implemented from June 2023 onwards)

Assignment Questions

- Note:** **1. All questions carry equal marks.**
 2. Attempt Any Two for all Papers.

Sub.: Management Accounting Paper I

- Q.1 What is mean by Management Accounting? And Explain the Tools and Techniques of Management Accounting. 10
- Q.2 You are required to prepare a forecast of working capital requirement from the following data. Output 15,600 units per annum. 10

Elements of Cost	Per unit Rs
Raw Materials	6
Direct Labour	4
Overheads	5
Total Cost	15
Profit	3
Selling Price	18

Raw materials are kept in stock on an average of one month and work in process is on an average of 2 weeks. Finished goods are in stock on an average 1.5 months. Credit allowed to debtors is 2 months. Credit allowed by creditors is one month. Lag in payment of wages is one week. Allow 15% for contingency.

- Q.3 Write Short Notes 10
- a. Role of Management Accountant in Decision Making.
 - b. Difference between Cash Flow Statement and Funds Flow Statements.
 - c. Advantages and Limitations of accounting ratios.

Sub.: Business Finance Paper - I

- Q.1 What is the Concept of Venture Capital? Explain Merits and demerits of Venture Capital. 10
- Q.2 What is mean by Cost of Capital? Explain the Significance of Cost of Capital. 10
- Q.3 Write Short Notes 10
- a. Sources of Working Capital
 - b. Finance Decisions
 - c. Over-capitalization and Under-capitalization.

Sub.: (DSE - A - V) Advanced Accountancy Paper - V

- Q.1 Mahalaxmi Co-operative Society Ltd. has given trial Balance as on 31st March 2023. Prepare Trading and Profit & Loss account for the year ended 31st March 2023 and Balance Sheet as on that date after considering the adjustments given thereafter in the prescribed format. 10

Trial Balance as on 31st March 2023

Particulars	Debit Balance (Rs.)	Credit Balance (Rs.)
Share Capital	----	3,36,000
Reserve Fund		60,000
Creditors	----	40,000
Profit and Loss A/c 1-4-2020	----	1,76,000
Opening Stock	3,92,000	----
Furniture & Equipments	1,24,000	----
Container Deposit	32,000	----
Salaries	3,00,000	----
Sundry Debtors	60,000	----
Commission	88,000	----
Rent and Taxes	60,000	----
Postages	8,000	----
Travelling & Conveyance	18,000	----
Printing & Stationery	14,000	----
Admission Fee	----	2,000

Purchases	63,40,000	----
Coolie Charges Freight and Cartage	1,60,000	----
Investments	2,40,000	----
Sales	----	76,20,000
Cash in hand	6,000	----
Bank Balance	4,00,000	----
Development Fund	----	8,000
Total	82,42,000	82,42,000

Adjustments:

- i) Outstanding Rent Rs.4,000 and Commission Payable Rs. 20,000.
- ii) Closing Stock was valued at Rs. 4,40,000
- iii) Rs. 8000 Salary was paid in advance.
- iv) Accrued Income on Investment Rs. 20,000.
- v) Provide 10% depreciation on Furniture & Equipments.

Q.2 The Bharat Leasing Ltd. Leases and asset to M/s Maharashtra Traders 10
Under the following terms:

Cost of Asset	₹ 1,00,000
Term of Lease	4 years
Residual Value	Nil
Statutory Depreciation	40%
Lease Rental	₹ 35,740 paybill at the end of the year
Implied rate of Interest	16% P.a
Inception of lease	1 st April 2020

Give Journal entries in the books of the Bharat Leasing Ltd.

Q.3 Write Short Notes (Any Two)

- a. Objectives of Social Responsibility Accounting
- b. Meaning of Amalgamation and Absorption (AS-14)
- c. Accounting of Fixed Assets AS-10

M

Sub.: (DSE – A- VI) Advanced Accountancy Paper VI
(Income Tax: Computation of Total Income and Tax Liability)

Q.1 Mr. Jagadish Patil a salaried employee in Mumbai obtains the following emoluments from this employer during the previous year ending 31, 2023. 10

Basic Salary Rs. 4,80,000

Bonus Rs. 1,30,000

Commission (fixed) Rs. 1,48,000

House rent allowance Rs. 1,20,000

Employer's contribution towards recognised provident fund Rs. 62,400.

During the previous year, the employer has provided a laptop computer for using it for official and private purpose. Ownership is not transferred.

Further the employer provided club facility for official use. He owns a house property which is used by him for his own residence. Municipal valuation of the house property is Rs.1,20,000. He makes the following expenditure in respect of house property

Municipal taxes : Rs. 13,000; repairs : Rs. 11,000; interest on capital borrowed

to pay municipal tax : Rs. 3,150; and insurance : Rs. 1600

Besides, he has received Rs. 1.59,000 as interest from deposit in saving bank account. He has received different gifts from A-Rs. 25,000 on October 1, 2022 and from B Rs.26,000 on March 1, 2023. During the previous year, he makes the following expenditure and investments:

1. Contribution towards recognised provident fund Rs. 1,40,000
2. Payments of insurance premium on own life policy (sum assured: Rs. 60,000) Rs.14,000
3. Donation to the National Defense Fund Rs. 3,200.

Determine the net Taxable Income and Tax Liability of Mr. Jagadish Patil for the assessment year 2023-24 under (NTR) new tax regime.

Q.2 What is mean by Capital Gain, Long term and Short term Capital Gain? Explain Deductions for calculating capital gain. 10

Q.3 Write Short Notes (Any Two) 10

- a. Permissible Deductions of Business/Profession Expenses
- b. Provisions of set of losses, carry forward of losses
- c. Provisions of Taxable Allowances

Sub.: (DSC - B- V) Advanced Costing Paper - V

Q.1 The Balance sheet of well Established company is as follows. 10

Liabilites	₹	Assets	₹
Equity capital (₹ 10 per share)	60,000	Net fixed assets	1,50,000
		Current Assets	50,000
10 long term debt	80,000		
Retained Earnings	20,000		
Current Liabilities	40,000		
	<u>2,00,000</u>		<u>2,00,000</u>

The company's Total assets turnover ratio is 3.0; its fixed operating costs are 1.00.000 and its variable operating cost ratio is 40 %. The income tax rate is 50%.

Calculate for the Company.

- a) Operating leverage
- b) Financial leverage
- c) Combined leverage

Q.2 What is mean by Uniform Costing? And Explain the Advantages and Limitations of Uniform Costing. 10

Q.3 Write Short Notes (Any Two) 10

- a. Nature of Activity Based Costing
- b. Decision Making with the help of Marginal Costing
- c. Cost Volume Profit Analysis

Sub.: (DSC – B- VI) Advanced Costing Paper- VI

Q.1 What is the Concept of Cost Audit? Explain the Applicability and Legal Requirement of Cost Audit as per Companies Act, 2013. 10

Q.2 Journalise the following transactions under Integral Accounting System: 10

Particulars	Rs.
Direct wages paid in cash	60,000
Indirect wages paid in cash	30,000

Purchases made in cash	15,000
Purchases (credit)	2,90,000
Stores issued against production order	2,75,000
Works expenses incurred and paid in cash	55,000
Works expenses allocated to jobs	80,000
Administration expenses paid in cash	40,000
Administration expenses allocated to jobs	48,000
Finished Goods transferred to warehouse	4,50,000

- Q.3 Write Short Notes (Any Two) 10
- a. Classification of Cost (CAS-1)
 - b. Concept of Cost Accumulation
 - c. Functions of Cost Accounting Standards Board.

Sub.: (DSC - C- V)Taxation (Income Tax)Paper - V

- Q.1 What is mean by profession tax? Explain the Applicability of Profession Tax. 10
- Q.2 What is mean by customs duty? Explain the various exemptions from customs duty. 10
- Q.3 Write Short Notes (Any Two) 10
- a. Assessment procedure under Customs Act.
 - b. Classification of Imported/Exported goods.
 - c. Returns to be filed for profession tax.

Sub.: (DSC – C- VI) Taxation Paper- VI

Q.1 Following is the profit and loss account of Mrs.Vidya for the year ended 31st March 2023. 10

Particulars	Amount	Particulars	Amount
To Salaries	2,40,000	By Gross profit	8,06,000
To General Expenditure	65,000	By Bad Debts Recovered Previously allowed)	20,000
To Interest in capital	86,000	By Interest on debenture	15,000
To Bad Debts	10,000	By Dividend	65,000
To R.D.D	40,000	By rent from house property	10,000
To Interest on Loan	70,000		
To income Tax provision	50,000		
To Donation	25,000		
To Motor Car Expenses	50,000		
To Depreciation	60,000		
To Repairs	1,000		
To Net Profit	2,19,000		
	9,16,000		9,16,000

Additional Information:

- a) Depreciation allowed Rs. 40,000.
- b) Motor car is used for private purpose.
- c) General Expenses include Rs. 5,000 for travelling at Nashik Tirthayatra (Pilgrimage).
- d) Half of the repairs were on house property let out.

Compute the taxable income from business of Mrs. Vidya For the A. Y. 2023-24.

Q.2 Mrs. Kiran an employees in Bajaj Auto Ltd. Pune gives the following information. 10

- a) Basic Pay Rs. 8,000 p. m.

- b) Dearness Allowance (Which enters the retirement benefit) Rs. 2,000 p. m.
- c) Employee's contributions to R.P.F.Rs.20,000 with equal contribution made by the employer also.
- d) Interest credited to fund @ 13% p.a. Rs. 26,000.
- e) House Rent Allowance received Rs. 3,500 p.m. (He paid Rent Rs.1,500 p.m.)
- f) Free use of car of 1.6CC. Capacity both for official and personal purpose.
- g) Entertainment Allowance Rs.1.000 p.m.
- h) Professional Tax paid Rs. 2,500.
- i) Educational allowance for two children at Rs. 500 per month per child.
- j) The Company has paid his income tax of Rs.5.000 during the previous year
- k) He was abroad on company's work during January expenses incurred by him abroad reimbursed to him Rs. 86,500.
- l) L.T.C availed by air to Darjiling-Expenditure reimbursed Rs. 30,000.

Compute the taxable Income from salary of Mrs. Kiran.

- Q.3 Write Short Notes (Any Two) 10
- a. Meaning of Long term and Short term Capital Gain
 - b. Tax Liability in case of Partnership Firms
 - c. Provisions of Set off of Losses

**Sub.: (DSC - D- V)Advanced Banking and Financial System
(Law and Practice of Banking In India) Paper - V**

- Q.1 Explain the Legal Provisions for NRE, NRO and FCNR Bank Accounts. 10
- Q.2 Explain the Code of Bank's Commitment to Customers. 10
- Q.3 Write Short Notes (Any Two) 10
- a. Responsibilities of Paying Banker.
 - b. Operations of Branches, Extension Counters.
 - c. New Bank Licensing Policy 2013

**Sub.: (DSC – D- VI) Advanced Banking and Financial System
(Central Banking in India) Paper - VI**

- Q.1 Explain the Importance of Priority Sector Lending Scheme of RBI. 10
- Q.2 Explain the Organizational Structure and Departments in RBI. 10
- Q.3 Write Short Notes (Any Two) 10
- a. Evolution of Central Banking in India
 - b. Note Refund Rules, 2009.
 - c. Report of the Internal Working Group to Review Agricultural Credit (2019)

**Sub. : (DSE - E - V) Business Administration Paper - V
(Functional Areas of Management: Marketing and Finance)**

- Q.1 What is mean by Marketing Management? Explain the Difference between selling and marketing. 10
- Q.2 Define Financial Management. Explain the Importance of Financial Management. 10
- Q.3 Write Short Notes (Any Two) 10
- a. Project Financing
 - b. Market segmentation
 - c. Customer Relationship Management (CRM)

**Sub. : (DSE - E - VI) Business Administration Paper - VI
(Corporate Governance and Business Ethics)**

- Q.1 What is mean by Corporate Governance? Explain the Principles of Corporate Governance. 10
- Q.2 What is the Concept of Business ethics? Explain the Importance of doing business on merit. 10
- Q.3 Write Short Notes (Any Two) 10
- a. Roles of Chairman and CEO
 - b. Statutory and General Duties of Directors.

c. Role and Functions of the Audit Committee.

**Sub. : (DSE –F V) Co-operation and Rural Development
(Rural Management)Paper – V**

- Q.1 Explain the Principles and Functions of rural management. 10
- Q.2 What is mean by Rural Marketing? Explain problems of rural Marketing. 10
- Q.3 Write Short Notes (Any Two) 10
- a. Impact of Globalization on Indian Agriculture
 - b. Impact of Green Revolution.
 - c. Principles of Farm Management.

**Sub. : (DSE – F VI) Co-operation and Rural Development Paper - VI
(Cooperative Structure in India)**

- Q.1 What is mean by Cooperative farming? Explain the Need of cooperative farming. 10
- Q.2 What is mean by Cooperation and rural development? Explain the Role of Cooperation in rural development. 10
- Q.3 Write Short Notes (Any Two) 10
- a. Cooperative Democracy
 - b. DCCBs and SCBs.
 - c. Co-operative Credit and NABARD.