

<b>Seat No.</b>	
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**M.Phil./Ph.D. Entrance Examination, August - 2018**  
**ECONOMICS**

**Day and Date : Friday, 10 - 08 - 2018**

**Total Marks : 100**

**Time : 4.00 p.m. to 6.00 p.m.**

- Instructions :**
- 1) **All questions are compulsory.**
  - 2) **Each question carries 2 marks.**
  - 3) **Answers should be marked in the given OMR answer sheet by darkening the appropriate option.**
  - 4) **Use black ball point pen only for marking the circle. Do not make any stray mark on the OMR Answer Sheet.**
  - 5) **Follow the instructions give on OMR Sheet.**
  - 6) **Rough work shall be done on the sheet provided at the end of question paper.**
  - 7) **Only non programmable calculators are allowed.**

1) Mean, Median and Mode are:

- A) Measures of deviation
- B) Ways of sampling
- C) Measures of control tendency
- D) None of the above

2) Research is

- A) Searching again and again
- B) Finding solution to any problem
- C) Working in a scientific way to search for truth of any problem
- D) None of the above

- 3) Which of the following is the first step in starting the research process?
- A) Searching sources of information to locate problem
  - B) Survey of related literature
  - C) Identification of problem
  - D) Searching for solutions to the problem
- 4) A common test in research demands much priority on
- A) Reliability
  - B) Useability
  - C) Objectivity
  - D) All of the above
- 5) Action research means
- A) A longitudinal research
  - B) An applied research
  - C) A research initiated to solve an immediate problem
  - D) A research with socioeconomic objective
- 6) A reasoning where we start with certain particular statement and conclude with a universal statement is called.
- A) Deductive Reasoning
  - B) Inductive Reasoning
  - C) Abnormal Reasoning
  - D) Transcendental Reasoning

- 7) In the process of conducting research ‘Formulation of Hypothesis’ is followed by
- A) Statement of Objectives
  - B) Analysis of Data
  - C) Selection of Research Tools
  - D) Collection of Data
- 8) A research paper is a brief report of research work based on
- A) Primary Data only
  - B) Secondary Data only
  - C) Both Primary and Secondary Data
  - D) None of the above
- 9) An appropriate source to find out descriptive information is \_\_\_\_\_.
- A) Bibliography
  - B) Directory
  - C) Encyclopedia
  - D) Dictionary
- 10) Controlled Group” is a term used in \_\_\_\_\_.
- A) Survey research
  - B) Historical research
  - C) Experimental research
  - D) Descriptive research
- 11) Inductive logic proceeds from:
- A) General to General
  - B) Particular to General
  - C) General to Particular
  - D) Particular to Particular





- 21) Standard deviation is a measure of
- A) Central tendency
  - B) General tendency
  - C) Dispersion
  - D) Inequality
- 22) Non parametric test is useful for
- A) Qualitative Data
  - B) Big Data
  - C) Small size sample
  - D) Non symmetric data
- 23) What sort of population data is?
- A) Ratio
  - B) Interval
  - C) Ordinal
  - D) Nominal
- 24) The purpose of research is
- A) primarily to get more data
  - B) to produce work of publishable quality
  - C) to extend the conceptual understanding of a topic
  - D) that the empirical work should be testing a theory
- 25) Which of the below is true of a research report?
- A) An ideal is to include every detail about the research as fully as possible
  - B) A research report gives every last detail of the major and critical aspects of the research process
  - C) A research report presents the stages of the research accurately down to the last detail, and in the order in which they occurred
  - D) A research report does not give every last detail but provides a clear synthesis of the major and critical aspects of the research process



- 32) L shape cost curve leads to
- A) More competition
  - B) More out put
  - C) Oligopoly
  - D) More welfare
- 33) If the nominal interest rate on a saving account is 2% and the inflation rate is 3% this year, the real interest rate is:
- A) 5%
  - B) 2%
  - C) 3%
  - D) -1%
- 34) Which of the following statements is correct?
- A) Real GDP is the total market value of the final goods and services produced in India for sale in a year valued in the prices of 1992
  - B) Your buying stock in the stock market is an example of investment spending
  - C) Potential Real GDP is always greater than Equilibrium Real GDP
  - D) All of the above
- 35) A type of unemployment in which workers are in-between jobs or are searching for new and better jobs is called \_\_\_\_\_ unemployment:
- A) frictional
  - B) cyclical
  - C) structural
  - D) turnover
- 36) Which of the following would cause the aggregate demand curve to shift to the right?
- A) an increase in purchases by the government
  - B) an increase in real interest rates
  - C) an appreciation of the rupee
  - D) a decrease in the money supply



- 37) Which of the following would cause consumption to rise?
- A) the GDP Deflator rises
  - B) a greater proportion of the population is between age 20 and 30
  - C) transitory income increases
  - D) income is taken from poor people and given to rich people
- 38) An increase in the money supply causes:
- A) interest rates to fall, investment spending to rise, and aggregate demand to rise
  - B) interest rates to rise, investment spending to rise, and aggregate demand to rise
  - C) interest rates to rise, investment spending to fall, and aggregate demand to fall
  - D) interest rates to fall, investment spending to fall, and aggregate demand to fall
- 39) Which of the following is included in M-1?
- A) gold
  - B) current deposits
  - C) credit cards
  - D) money market mutual funds
- 40) In a country's balance of payments, which of the following transactions are debits?
- A) Domestic bank balances owned by foreigners are decreased
  - B) Foreign bank balances owned domestic residents are decreased
  - C) Assets owned by domestic residents are sold to non-residents
  - D) Securities are sold by domestic residents to non-residents
- 41) According to the Marshall-Lerner condition, currency depreciation has no effect on a country's trade balance if the elasticity of demand for its exports plus the elasticity of demand for its imports equals:
- A) 0.1
  - B) 0.5
  - C) 1.0
  - D) 2.0

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- 42) According to the quantity theory of money, a change in the domestic money supply will bring about:
- A) Inverse and proportionate changes in the price level
  - B) Inverse and less-than proportionate changes in the price level
  - C) Direct and proportionate changes in the price level
  - D) Direct and less-than -proportionate changes in the price level
- 43) Long-run exchange rate movements are governed by all of the following except:
- A) National productivity levels
  - B) Consumer tastes and preferences
  - C) Rates of inflation
  - D) Interest rate levels
- 44) Which method of trading currencies involves the conversion of one currency into another at one point in time with an agreement to reconvert it back to the original currency at some point in the future?
- A) Forward transaction
  - B) Futures transaction
  - C) Spot transaction
  - D) Swap transaction
- 45) \_\_\_\_\_ is a classical economist who has given views on the role of the government in the economy.
- A) Keynes
  - B) Samuelson
  - C) Hicks
  - D) Adam Smith
- 46) \_\_\_\_\_ is a prominent modern economist who presents views on the role of the government in the economy.
- A) Ricardo
  - B) Pigou
  - C) Robbins
  - D) Stigliz



**Rough Work**