

B.Com.-III- Business Regulatory frame work.
Preamble

This Course is designed to acquaint the commerce Students with the Legal frame work applicable to business enter prison in the Country. If focuser attention on the Indian contract Act ant sale of goods act which regaled the day to day business translators. Today the corporal Sector has grown tremendously it is therefore apt to in corporate the Indian companies Act, securities contract (Regulation) Act and SEBI Act governing the corporate business exiles It also corers the Competition Act and its provisions relating to restricting the monopolistic and unfair trade practices. The course also take care of the consumer movement of Information Technology in business and the Information Rights of the citizens and includes the consumer protection Act, Cyber law and Right to Information Act.

Shivaji University, Kolhapur.
Revised Syllabus for B.Com. Part III

Subject: Business Regulatory Framework (Compulsory Paper)
(Introduced from June 2009)

- Objective- i) To provide exposure to Commerce students about the Business Regulatory frame work of India.
ii) To create awareness about select laws concerning business activities.
iii) To provide basic legal knowledge to commerce students.

Section-I

Unit – 1 Introduction of Business Regulatory Framework-

Legal Environment of business –
Source of business law- various
Laws applicable to business- commercial Laws- Labour
Laws- Corporate laws – Taxation Laws – financial Laws.

Unit – 2 Indian Contract Act – 1872

Meaning and nature of contract – Elements of valid
Contract – Classification of Contract – Performance of
Contract – Breach of contract – Remedies for breach of contract.
Law of Agency Creation of agency – Termination of agency-
Principal – Agent – powers and duties.

Unit – 3 Sale of Goods Act – 1930-

Formation of Contract of sale – Sale and Agreement to sell- Sale and
Purchase agreement – Conditions & warranties – Transfer of
property in goods- Transfer of title by non-owners- performance of
Contract of sale- Unpaid seller and his rights – Sale by Auction.

Unit – 4

Consumer Protection Act 1986 and Competition Act 2002
Consumer – Consumer dispute – Complaints – Complainants.
Consumer dispute redressal agencies – Consumer protection
Councils public Interest Litigations in India-
Competition Act-2002- Need – Objective – Competition
Commission of India – its duties- powers functions.

Section – II

Unit – 5 Companies Act 1956

Salient features of Company – Types of company- in corporation of Company – provisions regarding share Capital- Company management – Directors- managing Director- Auditor – Secretary – Their appointment – powers – duties – Removal - Arbitration – compromise – Arrangements and Reconstructions

Unit – 6 The Securities – Contract (Regulation) Act 1956

Recognition of stock exchanges – Role of stock exchanges
Listing of securities- Trading of securities – Penalties & Procedure.

Unit-7 The Security and Exchange Board of India Act 1992.

Establishment of SEBI – Powers and functions of SEBI- Registration of Stock Brokers- Sub-brokers- Share transfer Agents etc-

Unit – 8 Cyber laws and RTI (Right to Information Act 2005)

Cyber Crimes (offences) and Legal provisions relating to cyber crimes – Nature and scope of RTI.

Reference Books

1. Corporate Law- Bharat Law House Pvt Ltd. New Delhi.
2. Desai. T.R. Indian Contract Act, S.C. Sarkar and sons Pvt.Ltd-
3. Singh Avtar – The Principles of Mercantile Law. Eastern book company, Lucknow.
4. Kuehal.M.C. Business Law, Vikas Publishing House, New Delhi.
5. Kapoor.N.D.- Business Law, Sutan Chand and Sons.,New Delhi.
6. Chandha.P.R. – Business Law, Galgotia, New Delhi.
7. Gulshan.S.S. Mercantile Law, Excel Books, - New Delhi.
8. Bhulchndani. S.- Business Law, Himalaya Publishing House, Mumbai.

No of Periods Alloted.

Units	No of Periods
Units -1	10
Units -2	20
Units -3	10
Units -4	20
Units -5	25
Units -6	15
Units -7	10
Units -8	10
Total Periods	120

Nature of Question Paper.

(Total marks – 100)

Sect-I

- Que. 1 Essay Type Question - (15)
OR
Essay Type Question - (15)
- Que. 2 Essay Type Question - (15)
OR
Essay Type Question - (15)
- Que. 3 Write Short Notes (Any 4 out of 6) (20)

Sect- II

- Que. 4 Essay Type Question - (15)
OR
Essay Type Question – (15)
- Que. 5 Essay Type Question - (15)
OR
Essay Type Question – (15)
- Que. 6 Write Short Notes (Any 4 out of 6) (20)