

SHIVAJI UNIVERSITY, KOLHAPUR.



B

Accredited By NAAC

Revised Syllabus For
Bachelor of Commerce Part-I
(B.Com. Part -I)
(Vocational)
Sem-I & Sem-II

Introduced from June 2010 and Onwards

(Subject to the modifications will be made from time to time)

SHIVAJI UNIVERSITY, KOLHAPUR

B. Com. Part – I

(Vocational)

Sem-I & Sem-II

Sr. No.	Semester I	Sr. No.	Semester II
1	Indian Income Tax System And Income Tax Law Papaer-1	3	Indian Income Tax System And Income Tax Law Papaer-1
2	Tax Procedure and Practice Paper- II	4	Tax Procedure and Practice Paper- II

Paper –I & II
Sem- I & II
(From June, 2010)

	Subjects	Name of the Paper	Marks		
			Theory	Internal	Practical
1.	Indian Income Tax System And Income Tax Law Papaer-1	Indian Income Tax System And Income Tax Law Papaer-1			
	Semester -I	Income Tax Law (Applicable to Individual & HUF)	40	
	Semester -II	Income Tax Law (Applicable to Individual & HUF)	40	
2	Tax Procedure and Practice Paper- II	Tax Procedure and Practice Paper- II			
	Semester -I	Service Tax	40	
	Semester -II	Maharashtra State Tax on Professions & Trade & Calling & Employment Act 1975 & Service Tax	40	

Shivaji University Kolhapur
B.Com. Part- I (Vocational) Paper I & II
Introduced from June- 2010

Paper-I

Paper-I INDIAN INCOME TAX SYSTEM AND INCOME TAX LAW
SEMESTER- I

INCOME TAX LAW(Applicable to Individual & HUF)

- 1 Introduction of Income Tax Act- Meaning, Nature, extent, Scope, commencement
- 2 Definitions- Previous Year, Assessment Year, Person, Income, Agricultural Income, Assessee PAN Information, Residential Status, Gross Total Income

Income which do not form part of Total Income- Relating to Agricultural Income & Salary

- 3 Income

4 **Heads of Income-**

- a) **Salaries-** Salary, Bonus, Gratuity, Leave Encashment, Provident Fund, Pension & Arrears Allowances-House Rent Allow., Entertainment Allow, Travelling Allow.
Perquisites- Rent free accomodation, Vehicle facilities, LTC, concessional Loan, Medical Allow.
- b) **Income from House Property-** Self Occupied, Let out
- c) **Capital Gain-** Short Term & Long Term

Distribution of Marks

Theory 40 Marks

Short Notes- Definitions Any two out of four	10 Marks
Descriptive – Full Questions- internal or	10 Marks
Problem- Salary internal or	10 Marks
Problem- House Property or on Capital Gain internal or	10 Marks

**Practicals 05 Marks From No. 49 B PAN Application
From No. 280 Tax Chalan**

Oral 05 Marks

(Vocational) Paper II
(Tax Procedure and Practice)
Service Tax
SEMESTER- I

1.	Introduction to Service Tax, Evolution of Service tax, Need of Service tax
2.	Definitions- Basic concept, Manufacturing, Service, Assessee Extent,
3.	Commencement and Application
4.	General Exemptions i) Service provided to a developer of or unit of Special Economic Zone (SEZ) ii) Value of goods and materials sold by the service provider to the recipient of service. iii) Exemption from payment of service tax where value of taxable service is up to Rs.10 lakhs. iv) Services provided to an individual by a service provider where the service is received and consumed outside India. v) Exemptions to all taxable services provided to foreign diplomatic mission or consular post in India.
5.	Taxable services: (Definitions: Taxable Services, Valuation, Effective date, Effective Rate) Advertisement, Advertisement, Agency, Air Travel Agent, Architect, Banking & Other Financial Services, Beauty Treatment, Business Auxiliary Services. Commercial Training & Coaching, Event Management, Fashion Designing Insurance agent, Interior Decorator. Life Insurance Business, Manpower recruitment agency, Practicing Chartered Accountants, Cost Accountants, Company Secretaries.
6.	Payment of Service Tax.
7.	Registration Procedure
8.	Return, Periodicity & It's procedure.

Practical:

- i) Application for Registration-ST-1
ii) Challans for payment of Service etc...
- | | | |
|-----------------------------------|---|----|
| University Written Examination | : | 40 |
| Internal I) Practical Examination | : | 10 |

Total: 50

Semester- I (40 Marks)

i)	Theory- Question 10 Marks (Short notes 2 out of 4)	10 Marks
ii)	Problems carrying 10 Marks with internal OR Problem	10 Marks
iii)	Broad Question with internal OR	10 Marks
iv)	Broad question with internal OR	10 Marks