(Vocational) Paper I & II
Paper-I
Paper-I INDIAN INCOME TAX SYSTEM AND INCOME TAX LAW
SEMESTER- II
INCOME TAX LAW(Applicable to Individual & HUF)

1 **Remaining Heads of Income**
a) Income from Business/ Profession
   Inclusion of income as business income, Allowable Expenses, Depreciation, Exclusions from business income
b) **Income from Other Sources**

2 **Clubbing of Income-**

   a) Income from asset transfer to spouse, remuneration to spouse, Income of Minor, Problems.
   b) Aggregation of income and set off and carry forward of losses
   c) Deduction from Gross Total Income under Chapter VIA
      Sections- 80C, 80D, 80G, 80E, 80DD, 80U
   d) Relief of Income Tax under Section 89

Distribution of Marks
Theory   40 Marks

Short Notes- Any two out of four	**10 Marks**
Descriptive – Full Questions internal or	**10 Marks**
Problem- Computation Business income internal or	**10 Marks**
Problem- Deduction from income 80C, 80G, 80D internal or	**10 Marks**

Practicals   05 Marks   From No. ITR- 1   Return
                                   From No. ITR- 2   Return

Oral   05 Marks

(Vocational) Paper II
(Tax Procedure and Practice)
Maharashtra State Tax on Professions & Trade & Calling & Employment Act 1975 & Service Tax

SEMESTER- II
A) Profession Tax

1.	Meaning of Profession Tax: Extent & Application
2.	Definitions—Employee, Employer, Salary, Perquisite, Profit In lieu of Salary
3.	Levy & Charge of tax
4.	Registration & Enrolment
5.	Payment of tax & Due dates
6.	Exemptions from profession Tax under the Act
7.	Penalties under the Act.

B) Service Tax

1.	Interest under the Act (Service Tax)
2.	Penalties under the Act (Service Tax)

University Written Examination : **40**
Internal   I) Practical Examination : **10**

                     Total : **50**

Practical: **1) Registration Application**
              2) Challans for Payment of Prof. Tax. Etc.
              3) Return Forms
              * For Individual
              * For Employer

Semester- II (40 Marks) Theory

i)	Theory- Question 10 Marks (Short notes 2 out of 4)	10 Marks
ii)	Problems carrying 10 Marks with internal OR (Prof. Tax)	10 Marks
iii)	Broad Question with internal OR	10 Marks
iv)	Broad question with internal OR (Service Tax)	10 Marks