

MONTHLY INNOVATION CHALLENGE FINTECH BASED IDEA- AUGUST 2022

Preamble: Shivaji University Centre for Innovation, Incubation and Linkages (SCIIL) of Shivaji University, Kolhapur and SUK Research and Development Foundation (SUKRDF) offers this platform to students, research scholars, faculty members and every sensitive, enthusiastic and creative individual stakeholder in society for demonstrating their creative, innovative, feasible and economically viable solutions to the existing problems in the domains /fields of above theme.

The identified problem can be related to product or process of concerned fields. Participants are expected to identify problems in day to day life in concerned field and also are invited to propose their Innovative solutions.

Information about Monthly Innovation Challenge:

STAGE 1 : Scrutiny for Innovative Solutions:

In this stage, the participants in the monthly innovation challenge have to give the online presentation about the problem identified by them and the innovative solutions to the experts. The presentation should address following points:

- General description of the problem
- Apparent need for the problem solution
- The potential value gained by all potential customers and/or society
- Innovativeness, Uniqueness and features of the solution in terms of possible product or service, the projected addressable market size
- Plausibility of the financial case

Please note that only shortlisted participants will be invited for stage 2.

STAGE 2- Scrutiny for pre-incubation support at SCIIL & SUKRDF.

In this stage, shortlisted participants - willing to establish their own start up are invited to present their business plans, technology adapted, market analysis and strategy, marketing and sales plan, management and organization, product and services, risk analysis etc. before the panel of experts.

The shortlisted participants then will be offered pre-incubation support as per the SCIIL and SUKRDF Incubation policy guidelines.

Note: A single participation certificate will be offered for both individual participation as well as team participation.

About the theme:

The theme for the month is to address the challenges faced by the people, Educational, Institutes and various Organizations including Industries.

The key areas invited to address include Mobility, E-governance, Education, Skilling, IOT, Health, Agriculture and Industry.

With this theme we intend to provide opportunities for every sensitive and empathetic individuals, entrepreneurs to explore innovation solutions together for the benefit and improvement in the quality of life experiences, making it easier and more sustainable.

Rules:

1. Shortlisted participants have to present the problems and their innovative solutions to expert judges during the online presentation.
2. A team can have a maximum of 4 participant
3. Copying of idea is strictly prohibited.
4. Decisions taken by SCIIL, Shivaji University, Kolhapur remain final.
5. Judging will be based on innovativeness and feasibility of the presented idea.

Instructions:

1. There is no any fee.
2. Fill the Google Form by clicking the link or scanning the code.
3. Identified problem should be observable and should need solution.
4. Participants should fill all the details of the problem and solutions.
5. Upload the image / doc. / pdf. / Video of problem and solution, if required.

Important Dates:

1. Announcement of registration: 16 September, 2022
2. Last date of online registration: 30 September, 2022
3. List of shortlisted participants: 10 October, 2022
4. Presentation: 15 October, 2022
5. Declaration of result: Forth week of October, 2022

For More Details Contact:

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Use Link for participation:

<https://forms.gle/pAFSZLDqttuuZNSYA>