



SHIVAJI UNIVERSITY, KOLHAPUR

CENTRE FOR DISTANCE EDUCATION

Advanced Accountancy

Paper - I & III

For

M. Com. Part-I

Semester - I & II

(From Academic Year 2020-21)

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Kolhapur. (Maharashtra)
First Edition 2020 (Under Preparation)

Prescribed for **M. Com. Part-I**

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Preface

Accounting is a language of business in modern age in which the focus of accounting has changed in respect of disclosure of financial statements in true and fair view especially in the interest of various stakeholders of the business and other organizations. Managerial perspective of accounting is emerging for efficient and effective utilization of resources through performance measurement and management where accounting works as information system and controlling system.

We hope that this book will prove to be useful to students at M. Com. Part-I. The text of this book has been divided into eight chapters as four chapters for Semester-I and another four chapters for Semester-III.

The first part of this book is divided into four units. The accounting standards are playing very important role in harmonization of accounting practices at national and similarly IFRSs at international level. The first unit introduced the concept of Accounting Standards, its objectives and need. It has also covered Introduction to IFRS and Distinction between Indian GAAP and IFRSs. The second unit has been divided into two sections to describe various selected accounting standards such as AS-1-Disclosure of Accounting policies, AS-2-Valuation of Inventories, AS-6-Depreciation, AS-7- Construction Contracts, AS-9- Revenue Recognition, AS-10-Fixed Assets, As-13-Investment Accounting. The third chapter focuses on preparation and presentation of consolidated financial statements of holding company and its subsidiary companies with considering Accounting Standard 21. The fourth unit describe the process of preparing financial statements of Co-operative Societies as per Maharashtra Co-operative Act.

The second part of this book is divided into four units. The first unit emphasis on Accounting for Amalgamation, Absorption (AS-14) and Reconstruction of Companies whereas the second unit focuses on lease, types of lease, Accounting for operating and financial lease (AS-19). The third unit describes the process of presentation of final accounts of Insurance Companies- (Life and General Insurance). The fourth unit explains the concepts of Social Responsibility Accounting, Environmental Accounting and HR Accounting.

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M. Com. Part-I
SIM IN ADVANCED ACCOUNTANCY PAPER I & III

INDEX

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Advanced Accountancy
(Auditing)

Paper - II

For

M. Com. Part-I

Semester - I

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M. Com. Part-I
SIM IN ADVANCED ACCOUNTANCY (AUDITING)

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CENTRE FOR DISTANCE EDUCATION

Advanced Accountancy
(Research Methodology)

Paper - IV

For

M. Com. Part-I

Semester - II

(From Academic Year 2020-21)

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Preface

It gives us immense pleasure to place the Self Instructional Material (SIM) of Advanced Accountancy (Paper-IV). This book has been written keeping in mind the requirements of the students of distance education, though it may be helpful to teachers also.

The entire book is divided into two parts the first being audit and the second being income tax. The section devoted to audit describes the meaning, origin, scope and types of audit. It also emphasises on divisible profit, audit of banks, insurance companies. It elaborates further the audit of computerised accounting. The details about audit report are also included in this book.

The second section is devoted to income tax which describes the basic provisions of income tax, computation of taxable income of various entities from individual to company. It also includes provisions relating to clubbing of income set off and carry forward of losses and service tax.

The book has been written keeping in mind 'teach yourself' technique. The language used is lucid and illustrations are also given wherever necessary. At the end of each unit, objective type questions, long answer questions as well as short notes are given for practice.

We are thankful to the authors who have contributed significantly in this book. We are also thankful to office bearers of the university as well as distance education centre for facilitating this book to the readers. We hope that the stakeholders find this book useful and we also appeal that if there are few suggestions, please let us know so that this can be further improved.

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**Advanced Accountancy Paper-IV
(Research Methodology)**

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M. Com. Part-I
SIM IN ADVANCED ACCOUNTANCY (RESEARCH METHODOLOGY)

INDEX

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Organisational Behaviour**

Paper-I & II

M. Com. Part-I

Semester - I & II

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Preface

Business Management and Organisational Behaviour is the vital subject in the area of Management. This study helps for getting knowledge and bringing applicability of the Management and Organisational Behaviour. The subject has covered Evolution of Management Thought, Management and Management of Change, Leadership and Motivation with different eminent personalities' theories, Organisational Behaviour with Ethical issues in Organisational Behaviour, Individual and group behaviour which is the buz word in the 21st century management, organisational conflict and how to resolve it, stress management which will help for work life balance, organisational culture and corporate social responsibility. The topics have focused on concept as well as applicability of the subject. All topics have covered with progress checking, questions, exercises etc. We hope that this book will prove usefulness, uplift of management knowledge and applicability to the students, teachers, management experts and readers in the various fields.

We are grateful to all the Writers, Officers of the Distance Education, University Authorities, Printers and Publishers those who participated in the publication of this book.

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M. Com. Part-I

SIM IN BUSINESS MANAGEMENT AND ORGANISATIONAL BEHAVIOUR

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3.	Organisational Conflict and Negotiation	
4.	Organisational Culture and Work Life Balance	

Each Unit begins with the section objectives -

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Dear Students

The SIM is simply a supporting material for the study of this paper. It is also advised to see the new syllabus 2020-21 and study the reference books & other related material for the detailed study of the paper.



SHIVAJI UNIVERSITY, KOLHAPUR

CENTRE FOR DISTANCE EDUCATION

**Managerial Economics &
International Business**

Paper-I & II

M. Com. Part-I

Semester - I & II

(From Academic Year 2020-21)

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Kolhapur. (Maharashtra)
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Preface

Commerce is a applied branch of Economics. Economics helps to the commerce students to take business decisions in actual practices. Therefore the Study of Applied Economics is essential to them. Applied Economics is also called Managerial Economics it includes the various topics as Introduction to Managerial Economics, Demand analysis, Theory of consumer's Choice, Theory of Business Cycles and Inflation, International Business Environment, International Marketing, International Business Regulations, International Economy and India etc. This study is very useful to Business Managers. The topics are explained with help of Tables, diagrams, mathematical equations, with simple language, which make subject matter very clear and easy to understand. So, we hope that this book will prove more useful to the teachers, students and readers in various fields.

We are grateful to all the writers, officers of distance education, printers and publishers those who participated in the publication of this books.

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M. Com. Part-I

SIM IN MANAGERIAL ECONOMICS AND INTERNATIONAL BUSINESS

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